



March 17, 2020

The Secretary, Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai, 400 051 Scrip Code: ASTERDM
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Dear Sirs/Madam,

Sub: Update regarding the buyback of 57,14,285 (Fifty Seven Lakhs Fourteen Thousand Two Hundred and Eighty Five) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company at a price of Rs. 210/- (Rupees Two Hundred and Ten only) per Equity Share

Pursuant to Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, the Company has published the Post Buyback Public Announcement on March 17, 2020 in the following newspapers:

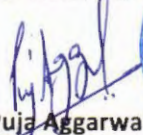
Business Standard (English) (all editions)
Business Standard (Hindi) (all editions)
Deshabhimani (Malayalam) (Kochi edition)

We are enclosing herewith a copy of the Post Buyback Public Announcement published on March 17, 2020 for your records.

This is for your information and record.

Thanking you,

For Aster DM Healthcare Limited


Puja Aggarwal
Company Secretary and Compliance Officer

Encl: a/a



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Brands pick up the viral trail

From advisories and warnings to smart witticisms, brands across categories are reaching out to consumers over the shadow of Covid-19

SOHINI DAS
Mumbai, 16 March

As the world fights the menace of a new crown shaped virus named COVID-19 that has disrupted the global order, brands have also jumped on to the bandwagon to 'educate', stay visible and relevant and, express solidarity with consumers in the midst of a global crisis.

Hygiene brands stepped in early, with warnings and advisories on how to conduct oneself. Reckitt Benckiser has launched a *Paigham-e-Sehat* (message of health) campaign around its brand Dettol. The company said that it hopes to drive behaviour change among its target audience and is trying to reach out to 550,000 Madrasa schools across the country. Ravi Bhatnagar, director External Affairs and Partnerships, RB Health India, said, "This year we are focusing on driving behaviour change through collective community efforts. I strongly believe that this effort would help boost the movement we have gathered to reach the desired goal of overall cleanliness and health."

Sanitiser, disinfectant, health and wellness brands have a huge role to play in such times say several companies and brand experts, as they can keep the panic down, and of course, strike some business gains in the process. But cleanliness is on the mind of non-hygiene brands too. Amul, Zomato, Jio Cinema are among



Salaamul Namaste

Amul Greet this treat!



(Top) Amul has many ads on the virus, while Netflix and Maharashtra have used humour and visual imagery to get the message across

some that have used their social media handles to talk cleanliness as the antidote to a virus that still has no cure.

Restaurants and foodtech brands are using their online channels to emphasise upon the safety protocol that they follow, hoping to keep customers coming back and their businesses running. Sandeep Goyal, chief mentor, Indian Institute of Human Brands (IIHB) said, "First and foremost it is no laughing matter. So humour, howsoever subtle, is just completely a no-no. Tone and content needs to be informative, positive and optimistic."

Tech brands and social media giants have stepped in to

warn people against misinformation campaigns and open up the flow of conversations in crisis-hit countries. On Twitter's timeline, for instance, a post reads: "We want to help you access credible information, especially when it comes to public health. We've adjusted our search prompt in key countries across the globe to feature authoritative health sources when you search for terms related to #coronavirus."

Google's Sundar Pichai has used his social media handles to convey his company's efforts at fighting the crisis. "We want to help businesses and schools impacted by COVID-19 stay connected:

starting this week, we'll roll out free access to our advanced Hangouts Meet video-conferencing capabilities through July 1, 2020 to all G Suite customers globally," he wrote.

One of the most impacted, the travel and tourism industry, is dealing with a crisis of far bigger proportions than the rest. Not only must they offer a warning and advisory against travel, thereby taking a hit on their business, but they also have to ensure that the crisis does not snap the ties that they have built with their consumers.

Rajesh Magow, group CEO, MakeMyTrip said, "The government's decision to cancel all visas, with a few exemptions, is timely. It is critical to take account of inflow of persons from 110 affected countries." While the firm did not quantify the impact on its business, it admitted to a slowdown that would hit the upcoming school holidays season. Both IndiGo and SpiceJet have (following the DGCA order) said that they would not charge any fees for changing travel dates. At the same time, they are assuring passengers of clean aircraft, trained ground and flight staff and a commitment to battle the crisis at hand.

Some brands are keeping the tone light, Amul's topical posters focus on cleanliness but in its typical style, with a witty turn of phrase. One said, 'Better *saaf*' (clean) than sorry! Fintech brand Paytm pitched for online transactions, 'Stay Safe #Paytm Karo' it said. Food delivery app Zomato asked people to wash their hands before a meal. Its Twitter communiquie was written in tiny font, so that one had to zoom and read, just as one would easily miss out the 'tiny germs' if one didn't clean up well or follow the requisite guidelines.

Amidst all this hype and rush, Goyal felt that it was important to abstain from putting out information that is unsubstantiated. "Brands either need to be part of a possible solution or maintain a dignified silence," he said.

▶ FROM PAGE 1

Markets on crash course

Experts said investors are perceiving the central bank's actions as desperate attempts to provide some cushion to the market, which is undergoing one of the worst meltdowns in history. "Investors have interpreted the actions by various central banks as a sign that the COVID-19 impact on the global economy could be far worse than initially thought, and central banks are not left with too many bullets," said Abhiram Eleswarapu, head of India equity research, BNP Paribas.

Holland said: "Probably, we need a stronger response from the government in terms of fiscal measures to calm the markets, we are going to go through this volatile mood as the number of fresh cases peak."

Currently, the benchmark indices are down 25 per cent from their record highs logged in mid-January. On Friday, the domestic markets had rebounded 16 per cent from intra-day lows. However, the relief proved to be short-lived.

FPIs on Monday sold shares worth ₹3,809 crore, extending their one-month selloff to ₹50,000 crore. Domestic institutional investors continued to provide buying support. They net-bought shares worth ₹2,614 crore on Monday. Markets experts say investors should brace for more volatility and corrections due to the economic uncertainty caused by the pandemic. "Markets could likely remain volatile until the incidence of new cases globally has peaked. This process could take a few weeks or even months, using the examples of countries like China and Korea, which seem to have been successful in controlling new cases," said Eleswarapu.

▶ BS SUDOKU

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SOLUTION TO #2999

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Very Hard:

★★★★★

Solution

tomorrow

HOW TO PLAY

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RBI: Don't rush to...

Das said the RBI had enough instruments for use if needed — they would be deployed at a time that would maximise impact. He also indicated the next rate cut might not come before the first week of April, when the Monetary Policy Committee is to meet. An out-of-turn meet is possible, though. Rather, the governor and his deputies took the opportunity to allay worries on YES Bank. The moratorium placed on withdrawal of deposits from the stricken lender gets lifted at 6 pm on Wednesday. The governor requested depositors not to be in a hurry to withdraw, as "never in the history of banks (in India) have depositors lost their money. The point is, depositors' money is absolutely safe."

SBI Chairman Rajnish Kumar said the statements on YES Bank by the RBI governor will "reassure the markets further", while the additional liquidity through LTRO and swap transactions "will ensure the twin objectives of further compression in term structure of interest rates and ensuring dollar liquidity."

On the impact of COVID-19, Das said India, while not immune, is not directly linked to the global supply chain that has got hit the most. RBI, he said, is in the process of ascertaining the impact the virus could have on the economy. He said they'd been taking "calibrated measures" to boost confidence, with the markets having indicated liquidity was comfortable. Banks have been asked to encourage more of digital payments as 'social distancing' becomes the norm. While the RBI has "several policy instruments at its command and stands ready to use them", such a response can "neither be premature, nor delayed", so that optimum impact is achieved, the governor said. "I don't rule out anything. Depending on the evolving situation, RBI will take appropriate action," the governor said.

Central bank injects dollars

ON Monday, the Reserve Bank (RBI) conducted \$2-billion in sell-buy swaps to increase availability of dollars in the market. The total of 19 bids received amounted to \$4.67 bn, while the cut-off premium was 156 p. It will conduct another swap of \$2 bn on the coming Monday, Das said. The RBI will also be infusing ₹1 trillion of liquidity in the system through long-term repo operations (LTRO), the first tranche of which would be on Wednesday for ₹25,000 crore. The duration of the LTRO will be three years.

DoT moves SC...

The petition has also told the court that the companies be allowed to pay the unpaid or remaining dues in annual installments spread over 20 years, "duly protecting the net present value of the said dues using a discount rate of 8 per cent (based on one year marginal cost of lending rate of SBI)."

"Interest on unpaid amount, penalty and interest on penalty in relation to the past dues as on

the date of the judgement of the SC (October 24, 2019) will not be levied beyond the date of the said judgement," a source said quoting the petition.

However, the DOT's plea said the telcos shall continue to be liable for interest, penalty and interest on penalty for unpaid dues of licence fee and spectrum usage charges, which arise prospectively after the SC judgement of October 24, 2019.

In the October 2019 verdict, the SC had upheld the government's position on including revenue from non-core businesses in calculating the annual AGR of telecom companies, a share of which is paid as licence and spectrum fee to the exchequer. Sources said the DoT may have sought a relaxed payment schedule for the companies for as long as 20 years, but there were licences that expire much before that time period.

Deferring a hearing on the plea (modification petition) by mobile carriers such as Airtel and Vodafone Idea for extension in the payment schedule, SC on February 14 had asked companies to deposit their past dues for spectrum and licences immediately. The modification plea was scheduled for a hearing on March 17.

New rules set to clamp...

For this purpose, the government has proposed to insert a definition for ongoing projects — "a multi-year project undertaken by a company in fulfillment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced.."

Companies in a separate form will have to provide the details of CSR amount spent or unspent for the preceding three financial years, according to the proposed rules.

"These rules are complex but should bring greater scrutiny and transparency to make sure laws are not abused by anyone," said Ankit Singh, partner, Corporate Professionals.

The proposed rules also require that the chief financial officer or the person responsible for financial management to certify that the CSR funds have been utilised for the purpose and in the manner approved by the board of a company.

The responsibility of the CSR committee has also gone up for formulating and recommending to the board an action plan in pursuance of its CSR policy.

It is also proposed to insert a new provision relating to the impact assessment of CSR projects undertaken by the company. It will be applicable on a company having the obligation of spending an average CSR amount of ₹5 crore or more in the three immediately preceding financial years.

As recommended by a high-level committee on CSR, the rules propose setting up of a national CSR fund which will be utilised for the purposes of projects in the areas specified in Schedule VII - such as Swachh Bharat Kosh and the Prime Minister's Relief Fund among others. The guidelines and the administration of the fund are yet to be notified.

Also, there's a proposal to include a new provision relating to surplus arising from CSR projects. The surplus shall be ploughed back into the same project or transferred to the unspent CSR account, to be opened by a company.



ASTER DM HEALTHCARE LIMITED

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Corporate Identification Number (CIN): L85110KL2008PLC021703

Contact Person: Ms. Puja Aggarwal, Company Secretary and Compliance Officer

Phone: 080 22585845; Email: cs@asterdmhealthcare.com

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF ASTER DM HEALTHCARE LIMITED

This post buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and subsequent amendments thereof (the "Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement published on January 13, 2020 (the "Public Announcement") and the letter of offer dated February 10, 2020 (the "Letter of Offer"). The capitalized terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and/ or the Letter of Offer.

1. THE BUYBACK

1.1. Aster DM Healthcare Limited (the "Company") had announced the Buyback of up to 57,14,285 equity shares (Fifty seven lakhs fourteen thousand two hundred and eighty five only) fully paid-up of ₹ 10/- (Rupees ten only) each of the Company ("Equity Shares") representing up to 1.13% of the total paid-up Equity Share capital of the Company as at January 09, 2020 i.e. the date of the board meeting, from the beneficial owners of Equity Shares holding Equity Shares as on the Record Date i.e. January 24, 2020, on a proportionate basis, through the "Tender Offer" route at a price of ₹ 210/- (Rupees two hundred and ten only) per equity share payable in cash, for an aggregate amount of up to ₹ 120 Crores (Rupees one hundred and twenty crores only) excluding the Transaction Costs ("Buyback Size", and such buyback of shares, the "Buyback"). The Buyback Size is 4.69% of the fully paid-up equity share capital and free reserves as per the latest audited standalone financial statements of the Company as at March 31, 2019 and 5.42% of the fully paid-up equity share capital and free reserves as per the latest audited consolidated financial statements of the Company as at March 31, 2019.

1.2. The Company adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting" notified by the SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force

1.3. The Tendering Period for the Buyback Offer opened on Thursday, February 20, 2020 and closed on Thursday, March 05, 2020.

2. DETAILS OF BUYBACK

2.1. 57,14,285 (Fifty seven lakhs fourteen thousand two hundred and eighty five only) Equity Shares were bought back under the Buyback, at a price of ₹ 210/- (Rupees two hundred and ten only) per Equity Share.

2.2. The total amount utilized in the Buyback is ₹ 119,99,99,850 (Rupees One hundred and nineteen crores ninety nine lakh ninety nine thousand eight hundred and fifty only) excluding the Transaction Costs.

The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered 34,113 valid bids for 10,06,17,591 Equity Shares in response to the Buyback resulting in the tender of approximately 17.61 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar, are as follows:

Category	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	8,57,143	33,617	37,14,638	433.37%
General Category for all other Equity Shareholders	48,57,142	496	9,69,02,953	1995.06%
Total	57,14,285	34,113	10,06,17,591	1760.81%

All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection was dispatched by the Registrar to the Buyback to the eligible Equity Shareholders, on March 13, 2020.

2.3. The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") and the NSE Clearing Limited ("NSEL"), as applicable, on March 13, 2020. The funds in respect of accepted Equity Shares were paid out to the respective Seller Members / custodians.

2.4. Dematerialized Equity Shares accepted under the Buyback were transferred to the Company's demat account on March 13, 2020. The unaccepted dematerialized Equity Shares were returned to the respective Seller Members/custodians by ICCL and the NSEL, as applicable on March 13, 2020.

2.5. The extinguishment of 57,14,285 Equity Shares accepted under the Buyback, comprising of Equity Shares in dematerialized form are currently under process and shall be completed by March 20, 2020.

2.6. In accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with notice no. 20190424-35 issued by the BSE dated April 24, 2019, and circular no. 51/2019 issued by the NSE dated May 9, 2019, effective from April 1, 2019, no Equity Shares were tendered and accepted in physical form in the Buyback.

2.7. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre and post Buyback, is as under:

Sr. No.	Particulars	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
		No. of Shares	Amount (₹ Crores)	No. of Shares	Amount (₹ Crores)
1	Authorized Share Capital				
	Equity Shares (₹ 10 each)	55,00,00,000	550.00	55,00,00,000	550.00
	CCPS (₹ 10 each)	6,62,00,000	66.20	6,62,00,000	66.20
	Total		616.20		616.20
2	Issued, Subscribed and Fully Paid-up				
	Equity Shares (₹ 10 each)	50,52,27,345	505.23	49,95,13,060	499.51
	CCPS (₹ 10 each)	0	0.00	0	0.00
	Total		505.23		499.51

⁽¹⁾ As on the Record Date and as disclosed in the Letter of Offer

⁽²⁾ Subject to extinguishment of 57,14,285 Equity Shares

3.2. Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought Back	Equity Shares accepted as a % of total Post Buyback Equity Shares
1	Union Investments Private Limited	18,52,280	32.41	0.37
2	Olympus Capital Asia Investments Limited	12,51,546	21.90	0.25
3	Rimco (Mauritius) Limited	5,01,238	8.77	0.10
4	Indium IV Mauritius Holdings Limited	1,24,320	2.18	0.02
5	TATA AIA Life Insurance Company Limited (Under Multiple Schemes)	1,18,369	2.07	0.02
6	HDFC Small Cap Fund	1,18,241	2.07	0.02
7	Rimco India Limited	98,192	1.72	0.02
8	Steinberg India Emerging Opportunities Fund Limited	74,011	1.30	0.01
9	A. SBI Magnum Taxgain Scheme B. SBI Healthcare Opportunities Fund	70,734	1.24	0.01
10	Fiam Group Trust For Employee Benefit Plans Fiam Emerging Markets Commingled Pool	60,832	1.06	0.01
11	True North Fund V LLP	59,676	1.04	0.01
12	Olympus ACF PTE. Ltd.	59,674	1.04	0.01

3.3. The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and persons acting in concert	19,10,00,600	37.80	18,91,25,799	37.86
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies and foreign mutual funds)	24,39,81,028	48.29	31,03,87,261	62.14
Indian Financial Institutions/ Banks/ Mutual Funds/ Govt. Companies	2,83,87,310	5.62		
Public including other Bodies Corporate	4,18,58,407	8.29		
Total	50,52,27,345	100.00	49,95,13,060	100.00

⁽¹⁾ As on the Record Date and as disclosed in the Letter of Offer

⁽²⁾ Subject to extinguishment of 57,14,285 Equity Shares

4. MANAGER TO THE BUYBACK



Name : KOTAK MAHINDRA CAPITAL COMPANY LIMITED
Address : 27BKC, 1st Floor, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Fax : +91-22-6713-2447
Contact Person : Mr. Ganesh Rane
Email : aster.buyback@kotak.com

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other advertisement, circular, brochure, publicity material which may be issued and confirms that such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Aster DM Healthcare Limited

Sd/-	Sd/-	Sd/-
Mandayapurath Azad Moopen Chairman & Managing Director DIN: 00159403 Date: March 16, 2020 Place: Dubai	Wilson Joseph Thadathil Non-Executive Director DIN: 02135108 Date: March 16, 2020 Place: Dubai	Puja Aggarwal Company Secretary and Compliance Officer M No.: ACS49310 Date: March 16, 2020 Place: Bangalore

PRESSMAN

कोरोनावायरस का प्रभाव

आईटी कंपनियों की आय घटेगी

श्रीपाद आटे
मुंबई, 16 मार्च

कोरोनावायरस के लगातार प्रसार से चिंतित प्रमुख वैश्विक केंद्रीय बैंकों ने ब्याज दरें घटाकर या सस्ती पूंजी मुहैया कराकर इस महामारी के आर्थिक प्रभाव को कमजोर बनाने पर जोर दिया है। जहां आरबीआई ने सोमवार को घरेलू बैंकिंग व्यवस्था में आसान नकदी के उपयोग को घोषणा की, वहीं रिजर्वार को अमेरिकी फेडरल रिजर्व ने अपनी ब्याज दरें घटाकर लागूभा शून्य कर दीं। अब यह देखना महत्वपूर्ण होगा कि इन उपयोगों से किन्ती मांग मिलेगी, क्योंकि कमजोर मदद परिणाम्य का कई प्रमुख आईटी कंपनियों पर प्रभाव पड़ा है। अमेरिकी वित्तीय सेवाओं, रेटेल और ऊर्जा क्षेत्रों पर ब्यादा निर्भरता की वजह से इन कंपनियों को दबाव का सामना करना पड़ रहा है।

टाटा कंसल्टेंसी सर्विसेज (टीसीएस), इन्फोसिस, एचसीएल टेक्नोलॉजीज और विप्रो जैसे प्रमुख आईटी कंपनियां अपने कुल राजस्व का 21-32 प्रतिशत हिस्सा बीएफएसआई (बैंकिंग, वित्तीय सेवा और बीमा) क्षेत्र से कमती हैं और अमेरिका का उनके राजस्व में 50 प्रतिशत से ज्यादा का योगदान रहा है।

आय में 8-10 प्रतिशत कमी का अनुमान



■ बीएफएसआई, रिटेल और ऊर्जा जैसे प्रमुख ग्राहक खंडों द्वारा कम खर्च की वजह से राजस्व और मार्जिन प्रभावित हो सकता है

पिछले एक महीने में निफ्टी में 24 प्रतिशत की गिरावट के बीच निफ्टी का आईटी सूचकांक भी 25 प्रतिशत से ज्यादा टूटा है। आईटी क्षेत्र के लिए अनुकूल समझी जाने वाली रुपये में गिरावट के बावजूद इन शेयरों में कमजोरी आई है। एचडीएफसी सिक्योरिटीज में विश्लेषक अमित चंद्रा का कहना है, 'अमेरिका समेत वैश्विक रूप

से बैंकों द्वारा व्याज दरों में कटौती के नकारात्मक प्रभाव की वजह से भारतीय आईटी कंपनियों के लिए वित्त वर्ष 2021 की पहली छमाही में वृद्धि सपाट बनी रह सकती है। इस वजह से वित्त वर्ष 2021 में प्रमुख आईटी कंपनियों के लिए ऊंचे एक अंक की राजस्व वृद्धि हासिल करना कठिन होगा।' शेयरखान में शोध प्रमुख

संजीव होता का कहना है, 'अमेरिका में दर कटौती से बीएफएसआई ग्राहकों का खर्च प्रभावित होगा और कोरोनावायरस के प्रभाव के बीच कुछ खास वर्टिकलों में ग्राहकों के अतिरिक्त खर्च में कमी आएगी।'

आईटी पर ग्राहकों के खर्च में कमी से भारतीय आईटी कंपनियों पर तो तरह से नकारात्मक प्रभाव पड़ेगा— मौजूदा सौदों के सफल होने में विलंब होगा और नए सौदों का आकार घटेगा। मार्जिन पर भी दबाव देखा जा सकता है, क्योंकि ग्राहक अपने पैसे की अधिक वैल्यू तलाश रहे हैं। कोरोनावायरस से निपटने के ही दबाव झेल रहे हैं बीएफएसआई नटिकल के मुशिकलें बढ़ा दी हैं। तिमाही आधार पर कई आईटी कंपनियों को दिसंबर 2019 तिमाही में बीएफएसआई सेगमेंट में नकारात्मक वृद्धि का सामना करना पड़ा।

बाएफएसआई ही नहीं, रितेल सेगमेंट पर भी दबाव दिखेगा। कुछ आंडी कंपनियों के लिए रितेल दूसरा सबसे बड़ा बिजनेस वर्टिकल (राजस्व में 15-17 प्रतिशत योगदान) रहा है। कोरोनाविरस के प्रसार की वजह से अमेरिका और यूरोप में रितेल स्टोर बंद हैं। कुछ विश्लेषकों ने कच्चे तेल की कीमतों में गिरावट की वजह से ऊर्जा खंड पर भी कुछ दबाव पड़ने की आशंका जताई है।

एसबीआई कार्ड्स पहले दिन 10 प्रतिशत नीचे निर्गम भाव की तुलना में इस शेयर में पहले दिन बड़ी गिरावट दर्ज की गई

बीएस संवाददाता
मुंबई, 16 मार्च

सेकंडरी बाजार में गिरावट के साथ कार्ड्स एंड पेमेंट सर्विसेज का निर्गम भाव की तुलना में 10 प्रतिशत हुआ। देश की सबसे बड़ी क्रेडिट कार्ड शेर 678 रुपये पर बंद हुआ। 678 रुपये की आईपीओ कीमत की तुलना में 10.2 प्रतिशत नीचे है।

इस महीने के शुरू में 10,300 करोड़ रुपये के एसबीआई काउर्स आईपीओ के दौरान शानदार मांग देखी गई थी। इसके शेयर को 26 गुना अभिमान मिला था और इसमें 2 लाख करोड़ रुपये के निवेश आवेदन प्राप्त हुए थे जिससे सूचीबद्धता के दिन इसमें अच्छी तेजी की उम्मीद जताई जा रही थी।

हालांकि एसबीआई कार्ड आईपीओ के समय में भी कोरोनावायरस का प्रभाव बना हुआ था, लेकिन पिछले एक सप्ताह में स्थिति ज्यादा बदतर हुई है। 5 मार्च से (आईपीओ के बंद होने की तारीख) सेसेक्स में 18 प्रतिशत की गिरावट आ चुकी है।

आईपीओ के समय, कई निवेशक एसबीआई काइर्स के 30 प्रतिशत से ज्यादा तेजी पर सूचीबद्ध होने की उम्मीद जता रहे थे।

कमजोर सूचीबद्धता से अमीर निवेशक (एचएनआई) प्रभावित हुए हैं, जिन्होंने इस शेयर में दांव लगाने के लिए रकम उधार भी

वैश्विक पैसिव फंडों और एल्गोरिथ्मिक रणनीतियों से बाजार में गिरावट

ऐशली कुटिन्हो
मुंबई, 16 मार्च

पिछले कुछ कारोबारी सत्रों में बाजार में आई बड़ी गिरावट को मुख्य वजह वैश्विक पैसिव फंडों द्वारा बिकवाली और एल्गो-आधारित रणनीतियां हो सकती हैं।

एमके ग्लोबल फाइनैशियल सर्विसेज द्वारा जारी रिपोर्ट में अनुमान जताया गया है कि 19 फरवरी से अब तक विदेशी पोर्टफोलियो निवेशकों (एफपीआई) द्वारा भारतीय इक्विटी में 4.6 अरब डॉलर की कुल बिकवाली में लगभग दो-तिहाई का योगदान पैसिव फंडों का रहा।

यह अनुमान 1.5 लाख करोड़ डॉलर की प्रबंधन अधीन परिस्पत्तियों (एयूएम) वाले लगभग 200 एक्सचेंज ट्रेडेड फंडों (ईटीएफ) के अध्ययन पर आधारित है। ब्रोकरेज फर्म ने कहा है कि इस अवधि के दौरान इन ईटीएफ ने 25 अरब डॉलर की निकासी दर्ज की।

इंडेक्स फंडों और ईटीएफ ने पिछले पांच वर्षों के दौरान विकसित बाजारों में बड़ा पूंजी प्रवाह दर्ज किया है। इसलिए इन फंडों का ताजा बिकवाली में बड़ा योगदान रहा। विश्लेषकों का

मानना है कि ब्लैकक्रॉक, टेम्पलटन और फिडेलिटी जैसे वैश्विक फंड अपने कुल निवेश का 10-30 प्रतिशत हिस्सा पैसिव रणनीतियों के जरिये निर्धारित कर सकते हैं।

डाल्टन के कैपिटल एडवाइसरों के निदेशक यूआर भट ने कहा, "बिकवाली दबाव बढ़ सकता है, क्योंकि इंटीएफ सबंधित निवेशकों द्वारा बिक्री ऑर्डरों को पूरा करते हैं। वे मूल्यवान कार्पक होने की स्थिति में निचले स्तर पर शेयरों की पुनः खरीद या अन्य शेयर खरीदने के लिए मौजूदा शेयर बेचने या नकदी



का इस्तेमाल करने का निर्णय नहीं

ले सकते, जैसा कि एक्विव फंडों के साथ संभव है। कीमत या मूल्यांकन के संबंध में निवेश से निकालने की होड़ और खरीदारों के अभाव की वजह से कीमतों में और गिरावट आ सकती है।' भट का कहना है कि एलनो-आधारित स्टॉप लॉस के साथ हेज फंडों द्वारा बिकवाली से इस बाजार में भी बदलाव दिखा है। भट कहते हैं, 'स्टॉप लॉस पूरा होने पर ये फंड बिकवाली बढ़ा देते हैं'।

एल्गोरिदम ट्रेडिंग को भारत में 2009 में शुरू किया गया था और

इसमें कंप्यूटर स्वतः ही पहले से निर्देशित सौदों को पूरा कर देता है। एक्सचेंज कारोबार में इस ट्रेडिंग का लगभग 40 प्रतिशत योगदान है। अमेरिका जैसे विकसित बाजारों में कुल कारोबार का 80 प्रतिशत से ज्यादा हिस्सा एल्गोरिदम ट्रेडिंग से जुड़ा हुआ है।

यूट्रेड सॉल्युशंस के संस्थापक एवं मुख्य कार्योधिकारी कुणाल नंदनवानी के अनुसार, भारत में एल्लाकारोबारियों ने बाजार में उतार-चढ़ाव की वजह से पिछले एक या दो सप्ताह में कमाई की है। उन्होंने स्पष्ट किया कि कुछ मामलों में एल्लो से अतीत में बाजार गिरावट की भी बढ़ावा मिला है जिसकी मुख्य वजह एल्लोरिडम का कमजोर क्रियान्वयन रहा है।

		ASTER DM HEALTHCARE LIMITED Registered Office: D/475/L, Aster Medcity, Kuttissahib Road, Near Kothad Bridge, South Chittoor P.O. Cheralanallor, Kochi 682 027, Kerala. Phone: +91 0484 6698226; Fax: +91 0484 6698862 Email: cs@asterdmhealthcare.com ; Website: www.asterdmhealthcare.com Corporate Office and Correspondence Address: No. 1785, Sarjapur Road Sector 1, HSR Layout, Ward No.174, Agara Extension, Bangalore - 560102 India; Tel.: 080 22585845 Corporate Identification Number (CIN): L85110KL2008PLC021703 Contact Person: Ms. Puja Aggarwal, Company Secretary and Compliance Officer Phone: 080 22585845; Email: cs@asterdmhealthcare.com																																																											
POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF ASTER DM HEALTHCARE LIMITED																																																													
This post buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and subsequent amendments thereof (the "Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement published on January 13, 2020 (the "Public Announcement") and the letter of offer dated February 10, 2020 (the "Letter of Offer"). The capitalized terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and/ or the Letter of Offer.																																																													
1. THE BUYBACK																																																													
1.1. Aster DM Healthcare Limited (the "Company") had announced the Buyback of up to 57,14,285 equity shares (Fifty seven lakhs fourteen thousand two hundred and eighty five only) fully paid-up of ₹ 10/- (Rupees ten only) each of the Company ("Equity Shares") representing up to 1.13% of the total paid-up Equity Share capital of the Company as at January 08, 2020 i.e. the date of the board meeting, from the beneficial owners of Equity Shares holding Equity Shares as on the Record Date i.e. January 24, 2020, on a proportionate basis, through the "Tender Offer" route at a price of ₹ 210/- (Rupees two hundred and ten only) per equity share payable in cash, for an aggregate amount of up to ₹ 120 Crores (Rupees one hundred and twenty crores only) excluding the Transaction Costs ("Buyback Size", and such buyback of shares, the "Buyback"). The Buyback Size is 4.69% of the fully paid-up equity share capital and free reserves as per the latest audited standalone financial statements of the Company as at March 31, 2019 and 5.42% of the fully paid-up equity share capital and free reserves as per the latest audited consolidated financial statements of the Company as at March 31, 2018.																																																													
1.2. The Company adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and Delisting" notified by the SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force																																																													
1.3. The Tendering Period for the Buyback Offer opened on Thursday, February 20, 2020 and closed on Thursday, March 05, 2020.																																																													
2. DETAILS OF BUYBACK																																																													
2.1. 57,14,285 (Fifty seven lakhs fourteen thousand two hundred and eighty five only) Equity Shares were bought back under the Buyback, at a price of ₹ 210/- (Rupees two hundred and ten only) per Equity Share.																																																													
2.2. The total amount utilized in the Buyback is ₹ 119,98,99,850 (Rupees One hundred and nineteen crores ninety nine lakh ninety nine thousand eight hundred and fifty only) excluding the Transaction Costs.																																																													
The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered 34,113 valid bids for 10,06,17,591 Equity Shares in response to the Buyback resulting in the tender of approximately 17.81 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar, are as follows:																																																													
<table border="1"> <thead> <tr> <th>Category</th><th>No. of Equity Shares Reserved in the Buyback</th><th>No. of Valid Bids</th><th>Total Equity Shares Validly Tendered</th><th>% Response</th></tr> </thead> <tbody> <tr> <td>Reserved category for Small Shareholders</td><td>8,57,143</td><td>33,617</td><td>37,14,638</td><td>433.37%</td></tr> <tr> <td>General Category for all other Equity Shareholders</td><td>48,57,142</td><td>496</td><td>9,69,02,953</td><td>1995.06%</td></tr> <tr> <td>Total</td><td>57,14,285</td><td>34,113</td><td>10,06,17,591</td><td>1780.81%</td></tr> </tbody> </table>				Category	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response	Reserved category for Small Shareholders	8,57,143	33,617	37,14,638	433.37%	General Category for all other Equity Shareholders	48,57,142	496	9,69,02,953	1995.06%	Total	57,14,285	34,113	10,06,17,591	1780.81%																																						
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Total	57,14,285	34,113	10,06,17,591	1780.81%																																																									
All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection was dispatched by the Registrar to the Buyback to the eligible Equity Shareholders, on March 13, 2020.																																																													
2.3. The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") and the NSE Clearing Limited ("NSEL"), as applicable, on March 13, 2020. The funds in respect of accepted Equity Shares were paid out to the respective Seller Members/ custodians.																																																													
2.4. Dematerialized Equity Shares accepted under the Buyback were transferred to the Company's demat account on March 13, 2020. The unaccepted dematerialized Equity Shares were returned to the respective Seller Members/custodians by ICCL and the NSEL, as applicable on March 13, 2020.																																																													
2.5. The extinguishment of 57,14,285 Equity Shares accepted under the Buyback, comprising of Equity Shares in dematerialized form are currently under process and shall be completed by March 20, 2020.																																																													
2.6. In accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with notice no. 20190424-35 issued by the BSE dated April 24, 2019, and circular no. 51/2019 issued by the NSE dated May 9, 2019, effective from April 1, 2019, no Equity Shares were tendered and accepted in physical form in the Buyback.																																																													
2.7. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.																																																													
3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN																																																													
3.1. The capital structure of the Company, pre and post Buyback, is as under:																																																													
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		No. of Shares	Amount (₹ Crores)	No. of Shares	Amount (₹ Crores)																																																								
1	Authorized Share Capital																																																												
	Equity Shares (₹ 10 each)	55,00,00,000	550.00	55,00,00,000	550.00																																																								
	CCPS (₹ 10 each)	6,62,00,000	66.20	6,62,00,000	66.20																																																								
	Total		616.20		616.20																																																								
2	Issued, Subscribed and Fully Paid-up																																																												
	Equity Shares (₹ 10 each)	50,52,27,345	505.23	49,95,13,060	499.51																																																								
	CCPS (₹ 10 each)	0	0.00	0	0.00																																																								
	Total		505.23		499.51																																																								
⁽¹⁾ As on the Record Date and as disclosed in the Letter of Offer ⁽²⁾ Subject to extinguishment of 57,14,285 Equity Shares																																																													
3.2. Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as under:																																																													
<table border="1"> <thead> <tr> <th>Sr. No.</th><th>Name</th><th>Number of Equity Shares accepted under Buyback</th><th>Equity Shares accepted as a % of total Equity Shares bought Back</th><th>Equity Shares accepted as a % of total Post Buyback Equity Shares</th></tr> </thead> <tbody> <tr><td>1</td><td>Union Investments Private Limited</td><td>18,52,280</td><td>32.41</td><td>0.37</td></tr> <tr><td>2</td><td>Olympus Capital Asia Investments Limited</td><td>12,51,</td></tr></tbody></table>	Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought Back	Equity Shares accepted as a % of total Post Buyback Equity Shares	1	Union Investments Private Limited	18,52,280	32.41	0.37	2	Olympus Capital Asia Investments Limited	12,51,																																																
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