Aster
We'll Treat You Well

December 29, 2022

The Secretary Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Dr. Ramesh Cardiac and Multispeciality Hospital Private Limited ("DRCMH"), a subsidiary of Aster DM Healthcare Limited ('the Company') has signed a share purchase agreement to acquire 100% stake in Adiran IB Healthcare Private Limited on December 28, 2022.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I.**

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

HEMISH PURUSHOTTAM
Digitally signed by HEMISH PURUSHOTTAM
Date: 2022.12.29 13:22:27 +05'30'

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Adiran IB Healthcare Private Limited **i.** Paid up Capital: INR 3,00,00,000 ii. Turnover for FY 2021-22: INR 9,66,82,223
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Adiran IB Healthcare Private Limited is a 50 bedded hospital which is being added as part of expansion to provide healthcare services.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	January 31, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 1,60,63,355
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	**About the entity:** Adiran IB Healthcare Private Limited incorporated on November 25, 2016 having its registered office at 54-15-4, NH-5, Srinivasa Nagar Bank Colony, Vijayawada Krishna, Andhra Pradhesh- 520008 India **Line of Business:** Healthcare **Last 3 years Turnover:** FY 2021-22- INR 9,66,82,223 FY 2020-21- INR 8,62,21,673 FY 2019-20- INR 2,31,75,286