

March 10, 2023

The Secretary Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to incorporation of Joint Venture

Ref: Announcement dated October 17, 2022, Aster Pharmacies Group LLC a material subsidiary of Aster DM Healthcare Limited entered into a Joint Venture agreement with Abdulmohsen Al Hokair Holding Group to establish, manage and operate Pharmacy chain across the Kingdom of Saudi Arabia

This is with reference to the announcement made by the Company on October 17, 2022 for entering into Joint Venture agreement with Abdulmohsen Al Hokair Holding Group, to establish, manage and operate Pharmacy chain across the Kingdom of Saudi Arabia under the "Aster Pharmacy" brand. We wish to inform you that the Aster Pharmacies Group LLC a material subsidiary of Aster DM Healthcare Limited has incorporated Joint Venture, Aster Arabia Trading Company LLC, a limited liability Company in Riyadh, Kingdom of Saudi Arabia on March 09, 2023.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S.no	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Aster Arabia Trading Company LLC Paid up Capital: SAR 40,820,490 Turnover for FY 2021-22: Not applicable since newly incorporated entity.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3	Industry to which the entity being acquired belongs;	Pharmacy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Aster Arabia Trading Company LLC shall establish, manage and operate Pharmacy chain across the Kingdom of Saudi Arabia to market and sell pharmaceutical and non-pharmaceutical products within each Pharmacy under the "Aster Pharmacy" brand. Through this JV agreement, both the partners will work towards bringing Aster Pharmacy's in-house quality products to serve the healthcare needs of the local population in KSA.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Ministry of Investment of KSA (MISA), General Authority for Competition of KSA (GAC) and Ministry of Commerce of KSA (MOC). These have been received.
6	Indicative time period for completion of the acquisition	March 09, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (Payment can be effected within one year from completion of acquisition)
8	Cost of acquisition or the price at which the shares are acquired;	SAR 20,000,000
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Aster Pharmacies Group LLC has acquired 48.995% stake in Aster Arabia Trading Company LLC (2,000,000 shares of SAR 10 each)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any	About the entity: Aster Arabia Trading Company LLC incorporated on March 09, 2023 has registered office at in Riyadh, Kingdom of Saudi Arabia. Line of Business: Pharmacy. To establish, manage and operate Pharmacy chain across the Kingdom of Saudi

	other significant information (in brief);	Arabia to market and sell pharmaceutical and non-pharmaceutical products within each Pharmacy under the “Aster Pharmacy” brand. Last 3 years Turnover: Not applicable since the Company is newly incorporated.
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