December 30, 2022

The Secretary Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforementioned regulation, please be informed that Aster DM Healthcare Limited ('the Company') has entered into a Hospital Operation and Management Agreement (O&M) with Vritika Hospitals Pvt Ltd ('VHPL') & Bharathi Education Trust, for operating and managing G. Madegowda Super Specialty Hospital ('GMSSH') Mandya, Karnataka on December 29, 2022. GMSSH is a 100-bed tertiary super specialty hospital situated in Mandya town, 95 kms away from Bangalore.

The term of O&M is for 15 years with a lock in period of 5 years for the Company and 15 years for VHPL & Bharathi Education trust.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I.**

We request you to kindly take the above information on record.

Thanking you,

For **Aster DM Healthcare Limited**

HEMISH PURUSHOTTAM Digitally signed by HEMISH PURUSHOTTAM Date: 2022.12.30 14:10:53 +05'30'

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

Sl No	Particulars	
1	Existing capacity	Aster DM Healthcare Limited ('the Company') along with its subsidiaries in India has existing installed capacity of 4,280 beds as on date.
2	Existing capacity utilization	The Company's occupancy was 66% percent of its existing capacity during FY 2021-22 and 72% percent during Q2 FY 2022-23.
3	Proposed capacity addition	GMSSH has 100 beds capacity and with this total installed capacity of the Company shall be increased to 4,380 beds.
4	Period within which the proposed capacity is to be added	The proposed capacity will be added within 3 months from the date of signing the O&M agreement.
5	Investment required & Mode of financing	The Hospital Building and Infrastructure is being developed by VHPL & Bharathi Education trust. The Company shall pay an interest free refundable security deposit of INR 5 crores. The Hospital may require further capex infusion to the tune of INR 1.5 crores during the initial 2 years of operations and the same shall be infused through internal accruals of the Company.
6	Rationale	This is a part of O&M asset light model to add 500-700 beds in India, which will have better returns with minimal capex investment.