Aster
We'll Treat You Well

September 30, 2022

The Secretary Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforementioned regulation, please be informed that Aster DM Healthcare Limited ('the Company') has entered into a Hospital Operation and Management Agreement (O&M) with Narayanadri Hospitals and Research Institute Private Limited (NHRI), Tirupati, Andhra Pradesh on September 30, 2022. NHRI is a 150-bedded multi–Specialty hospital situated at Renigunta Road, Tirupati, Andhra Pradesh.

The term of O&M is for 20 years from effective date and lock-in period for both the parties will be for 15 years.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I.**

We request you to kindly take the above information on record.

Thanking you,

For **Aster DM Healthcare Limited**

HEMISH PURUSHOTTAM
Digitally signed by HEMISH PURUSHOTTAM
Date: 2022.09.30 18:32:51 +05'30'

Hemish Purushottam
Company Secretary and Compliance Officer

Aster DM Healthcare Limited
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Annexure-I

Sl No	Particulars	
1	Existing capacity	Aster DM Healthcare Limited ('the Company') along with its subsidiaries in India has existing installed capacity of 4,033 beds as on June 30, 2022.
2	Existing capacity utilization	The Company's occupancy was 66% percent of its existing capacity during FY 2021-22 and 63% percent during Q1 FY 2022-23.
3	Proposed capacity addition	NHRI has 150 beds capacity and with this total installed capacity of the Company shall be increased to 4,183 beds.
4	Period within which the proposed capacity is to be added	The proposed capacity will be added within 3 months from the date of signing the O&M agreement.
5	Investment required & Mode of financing	The Hospital Building and Infrastructure is being developed by the Landlord. The Company shall pay an interest free refundable security deposit of INR 75 lacs. The Hospital may require further capex infusion to the tune of INR 5 crores during the initial 3 years of operations and the same shall be infused through internal accruals of the Company.
6	Rationale	As part of company'sasset light model to add 500-700 beds in India, which will have better margins with minimal capex investment.