

October 20, 2022

The Secretary Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to execution of share purchase agreement with promoters of Sri Sainath Multispeciality Hospitals Private Limited, a subsidiary of Aster DM Healthcare Limited

Pursuant to the aforementioned regulation, please be informed that Aster DM Healthcare Limited ('the Company') has entered into share purchase agreement with promoters and their relatives of Sri Sainatha Multispeciality Hospitals Private Limited (Sri Sainatha) on October 19, 2022 to acquire remaining 22.69% class B equity shares in Sri Sainatha. Consequent to the said acquisition Sri Sainatha shall become wholly owned subsidiary of the Company.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S.no	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	i. Name of the target entity: Sri Sainatha Multispeciality Hospitals Private Limited (Sri Sainatha) ii. Paid up Capital: INR 7,01,59,380 iii. Turnover for FY 2021-22 (in INR Thousands): 757,824.29 iv. PAT for FY 2021-22 (in INR Thousands): 76,944.27
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Sri Sainatha is a subsidiary where the Company is currently holding 77.31% Class B equity shares. None of the promoters/ promoter group/ group companies have interest in this transaction.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has entered into share purchase agreement with the promoters and their relatives to acquire 22.69% Class B equity shares. Pursuant to acquisition Sri Sainatha shall become wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	November 30, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 25,00,04,125.8
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has entered into share purchase agreement with promoters and their relatives to acquire 22.69% class B equity shares. Pursuant to the said acquisition the shareholding of the Company in target entity shall increase from 77.31% to 100%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	About the entity: The target company is operating hospital at Hyderabad. The Company was incorporated on May 24, 2007. The turnover of the Company (in INR Thousands) for the immediately preceding three financial years are as follows: FY 2021-22- 7,57,824.29 FY 2020-21- 6,07,933.28 FY 2019-20- 5,53,163.17