INDEPENDENT AUDITORS' REPORT

To the Partners of Warseps Healthcare LLP,
(LLPIN: AAI-0239)

Opinion

We have audited the accompanying financial statements of M/s. Warseps Healthcare LLP, ("the LLP") which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The aforesaid financial statements are prepared, in all material respects, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Designated Partners for the Financial Statements

Designated Partners are responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standards and in accordance with the accounting principles generally accepted in India, and for such internal control as designated partners determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless designated partners either intended to liquidate the LLP or to cease operations, or has no realistic alternative but to do so. Those Designated Partners are responsible for overseeing the LLP's financial reporting process.

(Contd ...2)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We report that:

a) We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.

c) The Balance Sheet and the statement of Profit & Loss dealt with by this report is in agreement with the books of accounts.

d) In our opinion the Balance Sheet and the statement of Profit & Loss comply with the accounting standards to the extent applicable.

(Contd ...3)

e) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement gives the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

(i) in the case of the Balance sheet, of the state of affairs of the LLP as at 31st March, 2023; and

(ii) in the case of the statement of Profit & Loss, of the Loss for the year ended on that date.

For BRG ASSOCIATES
Chartered Accountants
FRN 007303S

BRG ASSOCIATES B. RAMESH M. No: 021830 FIRM REGN. No: 007303S

B. Ramesh - Partner
M. No. 021830
(UDIN: 23021830BGVSRU8804)

Place: Camp at Cochin

Date: 20-05-2023

WARSEPS HEALTHCARE LLP
LLPIN: AAI-0239
IX/475L, ASTER MEDCITY, KUTTISAHIB ROAD,
NEAR KOTHAD BRIDGE, SOUTH CHITTOOR (PO),
CHERANALLOOR, KOCHI - 682 027

BALANCE SHEET AS ON 31-03-2023

Particulars	Notes	(Amount in Rs.) 31-03-2023	(Amount in Rs.) 31-03-2022
A CONTRIBUTION AND LIABILITIES			
PARTNERS FUND			
(a) Partners Capital Account	1	10,00,000	10,00,000
(b) Partners Current Accounts	2	42,741	22,750
CURRENT LIABILITIES			
Trade Payables & Other Liabilities	3	25,000	45,050
		10,67,741	**10,67,800**
B ASSETS			
FIXED ASSETS			
(i) Tangible Asset		-	-
(ii) Intangible Asset		5,50,000	5,50,000
CURRENT ASSETS			
(a) Short Term Loans and Advances	4	5,04,700	5,04,700
(b) Cash and Cash equivalents	5	13,041	13,100
		10,67,741	**10,67,800**
Significant accounting policies	7		

For M/s. WARSEPS HEALTHCARE LLP
(LLPIN: AAI-0239)

For BRG ASSOCIATES
Chartered Accountants
Firm Regn. No.007303S)

BRG ASSOCIATES * B. RAMESH M. No: 021830 * FIRM REGN. No: 007303S

B. Ramesh - Partner
M.No.021830
(UDIN:23021830BGVSRU8804)

Place : Camp at Cochin
Date : 20-05-2023

Aster DM Healthcare
(Trivandrum) Pvt Ltd

Abdul Salam Ameerali
Designated Partner
DPIN: 08091822

DM Med City
Hospitals
(India) Pvt Ltd

M R Sunil Kumar
Designated Partner
DPIN: 09045676

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CHERANALLOOR, KOCHI - 682 027

PROFIT & LOSS A/C FOR THE YEAR ENDED 31-03-2023

Particulars	Notes	(Amount in Rs.) 2022-2023	(Amount in Rs.) 2021-2022 Rs.
INCOME			
Revenue From Operation		Nil	Nil
		-	-
EXPENDITURE			
Other Expenses	6	33,709	32,432
		33,709	**32,432**
Profit before Tax		(33,709)	(32,432)
Provision for Tax		Nil	Nil
Profit after Provision for Tax		(33,709)	(32,432)
Profit c/f to Partners Current A/c		(33,709)	(32,432)
Significant accounting policies	7		

For M/s. WARSEPS HEALTHCARE LLP
(LLPIN: AAI-0239)

For BRG ASSOCIATES
Chartered Accountants
(Firm Regn. No.007303S)

B. RAMESH
M. No: 021830
BRG ASSOCIATES
FIRM REGN. No: 007303S

B. Ramesh - Partner
M.No.021830
(UDIN:23021830BGVSRU8804)
Place:Camp at Cochin
Date:20-05-2023

Aster DM Healthcare
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DM Med City Hospitals
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M R Sunil Kumar
Designated Partner
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Notes to Financial Statements for the year ended 31st March, 2023

Note No.	Particulars	31-03-2023 Rs.	31-03-2022 Rs.
1	**PARTNERS CAPITAL ACCOUNT**		
	DM Med City Hospitals (India) Pvt Ltd	9,90,000	9,90,000
	Aster DM Healthcare (Trivandrum) Pvt Ltd	10,000	10,000
		10,00,000	10,00,000
3	**TRADE PAYABLES & OTHER LIABILITIES(*)**		
	Audit Fee Payable	25,000	45,000
	Expenses Payable	-	50
		25,000	45,050
	*Trade payables ageing schedule as per Annexure-1		
4	**SHORT TERM LOANS & ADVANCES**		
	Advance to MIMS Research Foundation Trust	4,50,000	4,50,000
	IPFlair Consulting Private Limited	54,700	54,700
		5,04,700	5,04,700
5	**CASH AND CASH EQUIVALENTS**		
	Bank Balance:		
	Dhanlaxmi Bank	6,546	6,605
	HDFC	6,495	6,495
		13,041	13,100
6	**OTHER EXPENSES**		
	Audit Fee	33,100	25,000
	Bank Charge	59	237
	Office Expenses	500	-
	Uploading Charges	50	50
	Rates & Taxes	-	4,905
	Professional Fees	-	2,240
		33,709	32,432

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Annexure-1-Trade payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Balance as at 31 March 2023					
Micro, small and medium enterprises	-	-	-	-	-
Others	25,000	-	-	-	25,000
Total	**25,000**	**-**	**-**	**-**	**25,000**
Balance as at 31 March 2022					
Micro, small and medium enterprises	-	-	-	-	-
Others	25,050	20,000	-	-	45,050
Total	**25,050**	**20,000**	**-**	**-**	**45,050**

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NOTE - 2 PARTNERS' CURRENT ACCOUNT:

Sl. No.	Name	Opening Balance (01-04-2022)	Debit	Credit	Share Rate	Share of Profit/(Loss)	Closing Balance - CR (31-03-2023)
		Rs.ps.	Rs.ps.	Rs.ps.	%		Rs.ps.
1	DM Med City Hospitals (India) Pvt Ltd	23,426	-	53,700	99	(33,372)	43,755
2	Aster DM Healthcare (Trivandrum) Pvt Ltd	(676)	-	-	1	(337)	(1,014)
		22,750	-	53,700	99	(33,709)	42,741

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WARSEPS HEALTHCARE LLP
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NOTE 7 : SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation:

The financial statements of Warseps Healthcare LLP ('The LLP') have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply in all material aspects with the Accounting Standards issued by the Institute of Chartered Accountants of India(ICAI).

2) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, Assets and Liabilities and the disclosure of contingent liabilities, as at the date of year end. Estimates & underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

3) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

4) Property, Plant & Equipment and Depreciation:

There are no Tangible Property, Plant and Equipment in the LLP. Hence no depreciation is provided.

5) Impairment of Assets:

Impairment of an asset is reviewed and recognised in the event changes and circumstances indicate that the carrying amount of an asset is not recoverable. Difference between the carrying amount of an asset and the recoverable value is recognised as impairment loss in the statement of profit and loss in the year of impairment.

6) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Non current investments are carried at cost. At present there are no investments.

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WARSEPS HEALTHCARE LLP
(LLPIN: AAI-0239)

7) Related Party Transactions:

The company had entered into the following transactions with the Related party during the year ended 31st March, 2023.

Sl No	Name of the related party	Description of the transactions	Volume of Transactions		Outstanding	
			As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
1	DM Med City Hospitals Pvt Ltd	(Debit)/Credit in current accounts	53,700	73,795	43,755	23,426
2	Aster DM Healthcare (Trivandrum) Pvt Ltd		-	-	(1,014)	(676)

8) Employee Benefits:

There are no employees in the LLP during the audit period.

9) Taxes on Income:

Income Tax is accounted in accordance with Accounting Standard on Accounting for Taxes on Income (AS 22), which includes current taxes and deferred taxes. Deferred tax assets/liabilities representing timing differences between accounting income and taxable income are recognized to the extent considered capable of being reversed in subsequent years. Deferred tax asset are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize the same. Hence, no deferred tax is recognized by the company during the year.

10) Foreign currency transactions and translations:

The LLP does not have any expenditure or remittance in Foreign Currency.

11) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when there is a present legal obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non occurrence of one or more uncertain future events not fully within the control of the LLP or where any present obligation cannot be measured in terms of

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future outflow of resources or where a reliable estimates of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provide for. Contingent Assets are not recognized in the financial statements.

12) Previous Year's Figures:

Previous year figures are regrouped or reclassified wherever found necessary to conform to the groupings or classifications of the current year.

For M/s. WARSEPS HEALTHCARE LLP
(LLPIN: AAI-0239)

For BRG ASSOCIATES Chartered Accountants (Firm Regn. No.007303S)	Aster DM Healthcare (Trivandrum) Pvt Ltd	DM Med City Hospitals (India) Pvt Ltd
B. Ramesh – Partner M. No. 021830 (Firm Regn. No.007303S)	Abdul Salam Ameerali Designated Partner	M R Sunil Kumar Designated Partner

BRG ASSOCIATES B. RAMESH M. No: 021830 FIRM REGN. No: 007303S

Place : Camp at Cochin

Date : 20-05-2023

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