P.S.KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

C-36, Road No.11, Film Nagar
Jubilee Hills, Hyderabad - 500 096
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auditors@pska.in, pskumar@pska.in
www.pska.in

INDEPENDENT AUDITOR'S REPORT

To

The Partners
ASTER RAMESH DUHITA LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **ASTER RAMESH DUHITA LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2023**, and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

P.S. KUMAR & ASSOCIATES
FRN: 012083S
INDIA
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2023, and its loss, for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) in our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards, to the extent applicable.

For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

P. S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

Place: Hyderabad
Date : 18/05/2023
UDIN: 23208203BGVRUR4540

LLP Master Data

LLP Name	**ASTER RAMESH DUHITA LLP**
PAN	ABLFA3944K
Date of Incorporation	14/03/2018
LLPIN	AAM-2399
ROC Code	RoC-Vijayawada
Registered Address	Sai Sauda Building (Ramesh Hospitals), D.No. 52-1/16-3A/1A, Veterinary Colony, Gunadala Vijayawada Krishna AP 520008 IN
Email Id	rameshbabup@rameshhospitals.com
Total Obligation of Contribution	Rs. 10000000/-
Description of main division	Health and Social Work
Financial Year Ended	31/03/2023
Assessment Year	2023- 24
IT Jurisdiction	Ward 1(1), Vijayawada
Status	Limited Liability Partnership
Residential Status	Resident

Details of Partners

Name	DIN/PAN	Capital Contribution
Dr. Ramesh Cardiac and Multispeciality Hospital (P) Ltd.	DIN: 01879436 PAN: AAACC8955H	51%
Dr. Nalluru Sasidhar	DIN: 07994218 PAN: AEGPA3826E	49%

Details of Designated Partners

Name	Details	DIN/PAN
Dr. Pothineni Ramesh Babu	Nominee Partner Dr. Ramesh Cardiac and Multispeciality Hospital (P) Ltd.	DIN: 0001879436 PAN: ACGPP1049N
Dr. Nalluru Sasidhar	Mr. Nalluru Sasidhar	DIN: 0007994218 PAN: AEGPA3826E

Details of Bank Account

Bank	Account No.	IFSC Code
HDFC Bank	50200030265534	HDFC0000109

For Aster Ramesh Duhita LLP

Place: Hyderabad
Date : 18/05/2023

Designated Partner

ASTER RAMESH DUHITA LLP
LLPIN: AAM-2399
Balance Sheet as at Mar 31, 2023

Amount in Rs

Particulars	Note	As at 31 Mar 2023	As at 31 Mar 2022
I. CONTRIBUTION AND LIABILITIES			
Partner's Funds			
Partners Capital Account	2	50,50,000	50,50,000
Liabilities			
Trade payables	4	44,80,148	43,95,622
Statutory liabilities	5	-	72,556
Provisions	6	1,09,742	50,000
Long Term Borrowings	8	33,304	5,08,371
Other Current Liabilities	9		
(a) Current maturities of borrowings		4,74,322	6,74,122
(b) Interest accrued but not due		3,682	8,753
Total		1,01,51,198	1,07,59,424
II. ASSETS			
Fixed Assets	7	34,51,734	40,57,927
Current Assets			
Partner's current account	3	45,77,177	38,58,012
Inventories		-	-
Trade receivables	10	6,92,669	11,86,401
Cash and cash equivalents	11	13,84,412	12,03,067
Other Current Asset	12	45,207	4,54,017
Total		1,01,51,198	1,07,59,424
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

P.S. KUMAR & ASSOCIATES FRN 012083S INDIA CHARTERED ACCOUNTANTS

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

Place: Hyderabad
Date : 18/05/2023

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu
Designated Partner
DPIN: 01879436

Dr. Nalluru Sasidhar
Designated Partner
DPIN: 07994218

ASTER RAMESH DUHITA LLP
LLPIN: AAM-2399

Statement of Profit and Loss for the year ended Mar 31, 2023

(in Rs.)

Particulars	Note	For the Year ended 31 Mar 2023	For the Year ended 31 Mar 2022
Income			
Revenue from operations	13	-	73,71,643
Other income	14	24,987	64,672
Total income		24,987	74,36,315
Expenses			
Purchase of Medicines and consumables	15	-	8,34,427
Employee benefit expenses	16	-	5,10,307
Other expenses	17	53,858	49,37,272
Finance Cost	18	84,100	1,50,962
Depreciation and amortization	7	6,06,194	7,18,242
Total expenditure		7,44,152	71,51,210
Net Profit/(Loss) before Tax		(7,19,165)	2,85,105
Tax Expense			
Current Tax			
Taxes for the earlier period			
Deferred tax			
Profit/(Loss) after Tax		(7,19,165)	2,85,105
Profit/(Loss) transferred to Partners' account			
Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd - 51%		(3,66,774)	1,45,404
Mr. N. Sasidhar - 49%		(3,52,391)	1,39,701

As per our report of even date attached.
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

P.S.KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS FRN 012083S INDIA

Place: Hyderabad
Date : 18/05/2023

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu
Designated Partner
DPIN: 01879436

Dr. Nalluru Sasidhar
Designated Partner
DPIN: 07994218

"**ASTER RAMESH DUHITHA**" LLP is registered as 'LLP' (LLPIN: AAM-2399) under The Limited Liability Partnership Act, 2008. The firm is engaged in the business of medical services.

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with the accounting principles generally accepted in India. The accounting policy has been consistently applied by the Firm.

1.2. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP (IGAAP) requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable, future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialized.

1.3. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Firm and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Services: Sale of services is recognized on rendering of services as per contractual terms.

Interest Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "Other Income" in the statement of Profit and Loss.

1.4. INVENTORIES

Inventories including Firm's stock held with showrooms, connected godownsare valued at lower of cost or net realizable value. The cost of finished goods includes cost incurred in bringing the Inventories to their present location and condition.

1.5. FIXED ASSETS

Fixed assets are recorded at the cost of acquisition inclusive of freight, duties and incidental expenses related to acquisition and are carried at WDV after reducing the relevant depreciation. Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at WDV after reducing the relevant depreciation. Depreciation on Fixed Assets is provided on WDV method over the useful lives of the assets at the rate prescribed under Appendix IA of the Income Tax Rules, 1962.

1.6. LEASES

Assets taken on finance lease, including taken on hire purchase arrangements, wherein the company has an option to acquire the asset, are accounted as fixed assets in accordance with the AS 19 on "Leases".

Operating Lease: Assets taken on lease under which all risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating leases are recognized as expenses on accrual basis in accordance with the respective lease agreements.

1.7. IMPAIRMENT OF FIXED ASSETS

The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying amount of assets exceeds its recoverable value in accordance with AS 28. An impairment loss is determined by each company and charged to the respective Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.8. FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the rate in force on the date of transactions. Foreign currency assets and liabilities are stated at the rate of exchange prevailing at the date of the Balance Sheet and resultant gains/losses are charged to the Statement of Profit and Loss. Premium or discount arising at the inception of forward foreign exchange contracts is amortized as expense or income over the life of the contracts. Any profit or loss arising on cancellation or renewal of such forward contract is recognized as income or expense for the period. Exchange differences arising on settlement or restatement of foreign currency denominated liabilities relating to the acquisition of fixed asset are recognized in the Statement of Profit and Loss.

1.9. EMPLOYEE BENEFITS

Defined Contribution Plans: Contributions payable by the Firm to the concerned Government authorities in respect of Provident Fund, Family Pension Fund and Employees State Insurance are charged to Profit and Loss Account.

1.10. BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

1.11. TAXES ON INCOME

Income tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

1.12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities are not provided for and are disclosed by way of notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent assets are neither recognized nor disclosed in the financial statement.

Note: 2

Amount in ₹

Capital Account	As on 31st Mar 2023		31st Mar 2022
	%	Amount	Amount
Dr. Ramesh Cardiac and Multispecaility Hospital Pvt Ltd	51%	2550000	2550000
Mr. N. Sasidhar	49%	2500000	2500000
Total	100%	**5050000**	**5050000**

Note: 3

Current Account	As on 31st Mar 2023		31st Mar 2022
	%	Amount	Amount
Dr. Ramesh Cardiac and Multispecaility Hospital Pvt Ltd		(1235603)	(868828)
Mr. N. Sasidhar		(3341574)	(2989183)
Total		**(4577177)**	**(3858012)**
Grand Total		**4,72,823**	**11,91,988**

Note: 4

Amount in `.

Sundry Creditors	31st Mar 2023	31st Mar 2022
General Suppliers	4,320	4,320
Medicine suppliers	1,350	-
Others	44,74,478	43,91,302
	44,80,148	**43,95,622**

Note: 5

Statutory liabilities	31st Mar 2023	31st Mar 2022
TDS Payable 194C	-	2,000
TDS Payable 194J	-	70,556
	-	**72,556**

Note: 6

Provisions	31st Mar 2023	31st Mar 2022
Provision for Audit fee	75,000	50,000
Provision for Salaries	34,742	-
	1,09,742	**50,000**

Note: 7

Fixed Assets	31st Mar 2023	31st Mar 2022
Opening WDV	40,57,927	47,76,170
Add: Additions	-	-
Less: Depreciation for the year	(6,06,194)	(7,18,242)
Closing WDV	**34,51,734**	**40,57,927**

Note: 8

Long Term Borrowings	31st Mar 2023	31st Mar 2022
Vehicle Loan 1	-	2,05,979
Vehicle Loan 2	-	1,41,698
Hdfc Auto Loan -8177237	33,304	1,60,694
	33,304	**5,08,371**

Note: 9

Other current liabilities	31st Mar 2023	31st Mar 2022
Current Maturities of Borrowings	4,74,322	6,74,122
Interest Accrued But Not Due	3,682	8,753
	4,78,004	**6,82,875**

Note: 10

Trade receivables	31st Mar 2023	31st Mar 2022
Cash patients outstanding	94,723	94,723
Employees Health Scheme .	5,04,128	5,04,128
Employees Health Scheme - AP EHS	93,818	5,87,550
	6,92,669	**11,86,401**

Note: 11

Cash and Cash Equivalents	31st Mar 2023	31st Mar 2022
Balances with Banks		
Union Bank of India	1,47,930	1,47,930
HDFC Bank	12,36,482	10,54,337
Cash on Hand	-	800
	13,84,412	**12,03,067**

Note: 12

Other Current Assest	31st Mar 2023	31st Mar 2022
Balance with Revenue Authorities		
Inome tax Refund	-	2,57,403
Tds Receivables	45,207	1,96,614
	45,207	**4,54,017**

Note: 13

Amount in ₹

Revenue from Operations	31.03.2023	31.03.2022
Revenue from Hospital Services	-	73,71,643
Total	**-**	**73,71,643**

Note: 14

Amount in ₹

Other income	31.03.2023	31.03.2022
Sundry credit balances written back	-	53,935
Interest on FD	-	2,405
Interest on Income Tax Refund	24,987	8,332
Total	**24,987**	**64,672**

Note: 15

Amount in ₹

Purchases	31.03.2023	31.03.2022
Consumables	-	8,34,427
Total	**-**	**8,34,427**

Note: 16

Amount in ₹

Employee Cost	31.03.2023	31.03.2022
Salaries-Employees	-	5,10,307
Total	**-**	**5,10,307**

Note: 17

Amount in ₹

Administrative Expenses	31.03.2023	31.03.2022
Consultants Fees	-	33,04,842
Medical Services RH	-	12,00,000
Travelling Expenses	-	1,60,450
Rates & Taxes	-	38,287
Marketing Expenses	-	1,19,864
Licence Fee	-	35,000
Printing and Stationery	-	9,390
Audit Fees	25,000	30,000
Bank Charges (including credit card charges)	2,117	19,716
Repairs and Maintenance - Electrical	-	1,000
Repairs and Maintenance - Others	-	3,720
Vehicle Maintenance	-	12,803
Hospital Maintenance	-	2,000
ROC Filing Fee	10,620	200
Disallowances	16,121	-
Total	**53,858**	**49,37,272**

Note: 18

Amount in ₹

Finance Cost	31.03.2023	31.03.2022
Interest on Vehicle Loan	84,100	1,50,962
Total	**84,100**	**1,50,962**

ASTER RAMESH DUHITA LLP
LLPIN: AAM-2399
Fixed Asset Cum Depreciation Statement as at 31st March, 2023

Amount in Rs.

PARTICULARS	OP WDV	ADDITIONS >180 days	ADDITIONS <180 days	DELETIONS	AS AT 31-Mar-23	DEPRECIATION Rate %	DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31-Mar-23	NET BLOCK AS AT 31-Mar-22
Furniture & Fixtures	2,15,134				2,15,134	10%	21,513	1,93,621	2,15,134
Plant & Machinery	19,46,197	-			19,46,197	15%	2,91,930	16,54,268	19,46,197
Vehicles	18,63,551				18,63,551	15%	2,79,533	15,84,018	18,63,551
Computer and Accessories	33,045				33,045	40%	13,218	19,827	33,045
TOTAL	**40,57,928**	-	-	-	**40,57,928**		**6,06,194**	**34,51,734**	**40,57,928**
Previous Year Figures	47,76,170	-	-	-	47,76,170		7,18,242	40,57,928	

ASTER RAMESH DUHITA LLP

LLPIN: AAM-2399

SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31.03.2023

Partner' Name	Capital.A/c	Current A/c[Before Profit]			Profit/(Loss) of	Current A/c[After Profit]	
	INR	Dr.INR	Cr.INR	Ratio	Year	Dr.INR	Cr.INR
Dr. Ramesh Cardiac and Multispecaility Hospital Pvt Ltd	2550000	(868828)		51%	(366774)		12,35,603
Dr. Nalluru Sasidhar	2500000	(2972973)		49%	(352391)		33,41,574
Total	5050000	(38,41,802)	-	100%	(719165)	-	45,77,177

Net Balance (Cr) 4577177

ASTER RAMESH DUHITA LLP

Place: Hyderabad

Date : 18/05/2023

Dr. Pothineni Ramesh Babu *Designated Partner*

Dr. Nalluru Sasidhar *Designated Partner*

P.S.KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS FRN012083S INDIA