INDEPENDENT AUDITORS' REPORT

To the Partners of M/s Ezhimala Infrastructure LLP,

Opinion

We have audited the accompanying financial statements of M/s. Ezhimala Infrastructure LLP, ("the LLP") (LLPIN:AAP-7788) which comprise the Balance Sheet as at 31stMarch 2023, the Statement of Profit and Loss Account for the year then ended, and other explanatory information. The aforesaid financial statements are prepared, in all material respects, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement gives the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India,

a) in the case of the Balance sheet, of the state of affairs of the LLP as at 31st March 2023; and

b) in the case of the statement of Profit & Loss, of the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

(Contd ...2)

Responsibilities of Designated Partners for the Financial Statements

Designated Partners are responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standards and in accordance with the accounting principles generally accepted in India, and for such internal control as designated partners determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless designated partners either intended to liquidate the LLP or to cease operations, or has no realistic alternative but to do so. Those Designated Partners are responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(Contd ...3)

Report on Other Legal and Requirements

1. We report that:

   a) We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.

   c) The Balance Sheet and the statement of Profit & Loss dealt with by this report is in agreement with the books of accounts.

   d) In our opinion the Balance Sheet and the statement of Profit & Loss comply with the accounting standards to the extent applicable.

For BRG ASSOCIATES
Chartered Accountants
FRN 007303S

BRG ASSOCIATES
B. RAMESH
M. No: 021830
FIRM REGN No: 007303S

B. Ramesh - Partner
M. No. 021830
(UDIN : 23021830BGVSRT7205)

Place: Calicut

Date: 23.05.2023.

EZHIMALA INFRASTRUCTURELLP
(LLPIN:AAP-7788)

16/198 A,B,C,D CHALA BYPASS
CHALA EAST, P O KANNUR
KERALA - PIN-670621

BALANCE SHEET AS ON 31-03-2023

Particulars	Notes No	As on 31-03-2023 (Rs)	As on 31-03-2022 (Rs)
CAPITAL & LIABILITIES			
a. Partners Capital Account	1	9,26,00,000	9,26,00,000
b. Partners Current Account	2	9,16,622	5,91,292
c. Other Non Current Liabilities	3	1,50,000	1,50,000
Other Current Liabilities:			
Creditors for Expenses	4	90,000	65,000
Provision for Income tax		53,533	-
		9,38,10,155	9,34,06,292
ASSETS			
Tangible Assets	5	9,25,89,950	9,25,89,950
Current Assets			
Loans and Advances	6	-	47,718
Other Current Assets	7	81,010	15,000
Cash & Cash Equivalents	8	11,39,195	7,53,624
		9,38,10,155	9,34,06,292
Notes on Accounts			
		-	-

The Notes referred to above and Notes to accounts form an integral part of the statements.

Vide our report of even date.

For B.R.G. ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 007303S

BRG ASSOCIATES
B. RAMESH
M. No: 021830
FIRM REGN. No: 007303S

B. Ramesh
Membership No. 021830
(UDIN: 23021830BGVSRT7205**)**
Place:- Kozhikode
Date : 23.05.2023.

For Ezhimala Infrastructure LLP

Basheer
Designated Partner
DIN : 01482427

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STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31-03-2023

Particulars	Notes	Year ended 31.03.2023 (Rs)	Year ended 31-03-2022 (Rs)
INCOME			
Other income	9	3,00,530	75,000
		3,00,530	75,000
EXPENSES			
Professional fees		14,160	47,980
Printing and Stationery		-	92,500
Income Tax		53,533	-
Audit Fee		25,000	25,000
Other expenses	10	1,377	-
		94,070	1,65,480
Net Profit / (Net Loss) for the Period		2,06,460	(90,480)
Notes on Accounts			

The Notes referred to above and Notes to accounts form an integral part of the statement of Profit & Loss vide our report of even date.

For B.R.G. ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 007303S

BRG ASSOCIATES
B. RAMESH
M. No: 021830
FIRM REGN. No: 007303S

B. Ramesh
Membership No. 021830
(UDIN: 23021830BGVSRT7205)
Place:- Kozhikode
Date : 23.05.2023.

For Ezhimala Infrastructure LLP

Basheer
Designated Partner
DIN : 01482427

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2023

PARTICULARS	As at 31 March 2023 (Rs)	As at 31 March 2023 (Rs)
Note 1 Partners Capital Accounts		
Malabar Institute of Medical Sciences Ltd	9,25,40,000	9,25,40,000
Farhan Yasin	60,000	60,000
	9,26,00,000	9,26,00,000
Note 2 Partners Current Accounts		
Malabar Institute of Medical Sciences Ltd	9,65,141	6,39,955
Farhan Yasin	(48,519)	(48,663)
	9,16,622	5,91,292
Note 3 Other Non Current Liabilities		
Security Deposit received	1,50,000	1,50,000
	1,50,000	1,50,000
Note:-4 Creditors for Expenses		
Audit Fee payable	90,000	65,000
	90,000	65,000
Note 6 Loans and Advances		
Advance for Capital Goods	-	47,718
	-	47,718
Note 7 Other Current Assets		
TDS	30,000	-
Advance Tax	51,010	15,000
	81,010	15,000
Note 8 Cash & Cash Equivalents		
Balance with Bank in Current A/c		
HDFC Bank Ltd	11,39,195	7,53,624
	11,39,195	7,53,624
Note 9 Other Income		
Rental Income	3,00,000	75,000
Interest on Income tax refund	530	-
	3,00,530	75,000
Note 10 Other expenses		
Bank Charges	177	-
ROC Filing Fees	1,200	-
	1,377	-

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Note : 5
FIXED ASSETS:

Description	Gross Block				Depreciation			Net Block	
	As at 01-04-2022 Rs.	Deletions Rs.	Additions Rs.	As at 31-03-2023 Rs.	As at 01-04-2022 Rs.	For the year Rs.	As at 31-03-2023 Rs.	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Land	9,25,89,950	-	-	9,25,89,950	-	-	-	9,25,89,950	9,25,89,950
	9,25,89,950	-	-	**9,25,89,950**	-	-	-	**9,25,89,950**	**9,25,89,950**

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NOTE 9: SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation:

The financial statements of Ezhimala Infrastructure LLP ('The LLP') have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply in all material aspects with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, Assets and Liabilities and the disclosure of contingent liabilities, as at the date of year end. Estimates & underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

3) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measures.

4) Property, Plant & Equipment and Depreciation:

a) Property represents only free hold Land and is stated at cost of acquisition. There are no other Fixed assets in the LLP.

b) Depreciation is not provided on Freehold Land.

5) Impairment of Assets:

Impairment of an asset is reviewed and recognised in the event changes and circumstances indicate that the carrying amount of an asset is not recoverable. Difference between the carrying amount of an asset and the recoverable value is recognised as impairment loss in the statement of profit and loss in the year of impairment.

6) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Non current investments are carried at cost.

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7) Related Party Transactions: -

The company had entered into the following transactions with the Related party during the year ended 31st March 2023

8) Employee Benefits:

There are no employees in the LLP during the year under audit.

9) Taxes on Income:

Income Tax is accounted in accordance with Accounting Standard on Accounting for Taxes on Income (AS 22), which includes current taxes and deferred taxes. Deferred tax assets/liabilities representing timing differences between accounting income and taxable income are recognized to the extent considered capable of being reversed in subsequent years. Deferred tax asset is recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize the same. (Hence, no deferred tax is recognized by the company during the year.

10) Foreign currency transactions and translations:

The LLP does not have any expenditure or remittance in Foreign Currency.

11) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when there is a present legal obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non occurrence of one or more uncertain future events not fully within the control of the LLP or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provide for. Contingent Assets are not recognized in the financial statements.

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12) Previous Year's Figures:

Previous year figures are regrouped or reclassified wherever found necessary to confirm to the groupings or classifications of the current year.

For Ezhimala Infrastructure LLP
(LLPIN: AAP-7788)

Basheer
Designated Partner
DPIN: 01482427

For BRG ASSOCIATES
Chartered Accountants
(Firm Regn No. 007303S)

BRG ASSOCIATES
B. RAMESH
M. No: 021830
FIRM REGN. No: 007303S

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B. Ramesh – Partner
M. No. 021830
UDIN: 23021830BGVSRT7205)

Place: Calicut
Date : 23.05.2023.

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DETAILS OF PARTNERS CURRENT ACCOUNT **FY 2022-2023**

Rs.

Particulars	**MIMS Ltd**		**Farhan Yasin**
Opening Balance			
Aster Malabar Institute of Medical Sciences Ltd calicut	2,17,340		
Aster Malabar Institute of Medical Sciences Ltd Kannur	4,22,615		
Farhan Yasin		6,39,955	(48,663.34)
		6,39,955	**(48,663)**
Current year transactions			
Aster Malabar Institute of Medical Sciences Ltd Kannur		1,18,870.00	
Farhan Yasin (Current Account)		0	0
Share of Profit (99.93 : 0.07) FY 22-23		2,06,315	145
Closing Balance Credit/(Debit)		**9,65,141**	**(48,519)**

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