Integrated Governance

Aster DM Quality Care Limited

General information about company

Scrip code	540975	
NSE Symbol	ASTERDM	
MSEI Symbol	NOTLISTED	
ISIN	INE914M01019	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	A01103	
Reason For No SCORE ID		
Type of Submission	Revision	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Textual Information(1)	
Whether the listed entity has a Regular Chairperson	Yes	
Whether Chairperson is related to MD or CEO	No	Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation
1	Mr	MANDAYAPURATH AZAD MOOPEN	00159403	Executive Director	Chairperson		No				Active	NA		01-12-2014	15-04-2026			1	0	0	0	
2	Ms	ALISHA MOOPEN	02432525	Executive Director	Not Applicable		No				Active	NA		07-08-2019	07-08-2024			1	0	1	0	
3	Mr	THADATHIL JOSEPH WILSON	02135108	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		20-04-2009				1	0	2	0	
4	Mr	SHAMSUDHEEN BIN MOHIDEEN MAMMU HAJI	02007279	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		16-09-2015				1	0	0	0	
5	Mr	JAMES MATHEW	07572909	Non-Executive - Independent Director	Not Applicable		No				Active	NA		23-06-2020	23-06-2023		72.8	1	1	2	2	
6	Mr	SUNIL THECKATH VASUDEVAN	00294130	Non-Executive - Independent Director	Not Applicable		No				Active	NA		31-07-2024	31-07-2024		23	1	1	1	0	
7	Mr	CHENAYAPPILLIL JOHN GEORGE	00003132	Non-Executive - Independent Director	Not Applicable		No				Active	NA		11-04-2020	11-04-2023		74.2	2	1	1	0	
8	Ms	PURANA HOUSDURGAMVIJAYA DEEPTI	08125456	Non-Executive - Independent Director	Not Applicable		No				Active	NA		27-03-2023	27-03-2023		39.4	1	1	0	0	
9	Mr	MANIEDATH MADHAVAN NAMBIAR	01122411	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	29-08-2024	31-07-2024	31-07-2024		23	1	1	0	0	
10	Ms	ZEBA AZAD MOOPEN	03604401	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		31-07-2024				1	0	1	0	

Text Block

Textual Information(1)	The Company does not have Managing Director or Chief Executive Officer as on 30 June 2026.

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07572909	JAMES MATHEW	Non-Executive - Independent Director	Chairperson	12-08-2020		
2	02432525	ALISHA MOOPEN	Executive Director	Member	28-05-2019		
3	00294130	SUNIL THECKATH VASUDEVAN	Non-Executive - Independent Director	Member	14-10-2024		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00294130	SUNIL THECKATH VASUDEVAN	Non-Executive - Independent Director	Chairperson	09-11-2025		
2	08125456	PURANA HOUSDURGAMVIJAYA DEEPTI	Non-Executive - Independent Director	Member	27-03-2023		
3	01122411	MANIEDATH MADHAVAN NAMBIAR	Non-Executive - Independent Director	Member	14-10-2024		
4	02135108	THADATHIL JOSEPH WILSON	Non-Executive - Non Independent Director	Member	09-11-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07572909	JAMES MATHEW	Non-Executive - Independent Director	Chairperson	12-08-2020		
2	02135108	THADATHIL JOSEPH WILSON	Non-Executive - Non Independent Director	Member	21-04-2015		
3	00003132	CHENAYAPPILLIL JOHN GEORGE	Non-Executive - Independent Director	Member	11-11-2021		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08125456	PURANA HOUSDURGAMVIJAYA DEEPTI	Non-Executive - Independent Director	Chairperson	25-05-2023		
2	02135108	THADATHIL JOSEPH WILSON	Non-Executive - Non Independent Director	Member	28-05-2019		
3	07572909	JAMES MATHEW	Non-Executive - Independent Director	Member	12-08-2020		
4	02432525	ALISHA MOOPEN	Executive Director	Member	28-05-2019		
5	03604401	ZEBA AZAD MOOPEN	Non-Executive - Non Independent Director	Member	14-10-2024		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00159403	MANDAYAPURATH AZAD MOOPEN	Executive Director	Chairperson	21-04-2015		
2	02007279	SHAMSUDHEEN BIN MOHIDEEN MAMMU HAJI	Non-Executive - Non Independent Director	Member	28-05-2019		
3	08125456	PURANA HOUSDURGAMVIJAYA DEEPTI	Non-Executive - Independent Director	Member	25-05-2023		
4	03604401	ZEBA AZAD MOOPEN	Non-Executive - Non Independent Director	Member	14-10-2024		
5	01122411	MANIEDATH MADHAVAN NAMBIAR	Non-Executive - Independent Director	Member	14-10-2024		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-01-2026			Yes	10	10	5
2	10-03-2026	38		Yes	10	9	4
3	26-03-2026	15		Yes	10	10	5
4	30-04-2026			Yes	10	10	5
5	25-06-2026	55		Yes	10	8	5

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	29-01-2026				Yes	3	3	2	0
2	Audit Committee	10-03-2026	39			Yes	3	3	2	0
3	Audit Committee	26-03-2026	15			Yes	3	3	2	0
4	Audit Committee	29-04-2026	33			Yes	3	3	2	0
5	Audit Committee	25-06-2026	56			Yes	3	2	2	0
6	Nomination and remuneration committee	29-01-2026				Yes	4	4	3	0
7	Nomination and remuneration committee	04-03-2026	33			Yes	4	4	3	0
8	Nomination and remuneration committee	29-04-2026	55			Yes	4	4	3	0
9	Nomination and remuneration committee	15-05-2026	15			Yes	4	4	3	0
10	Nomination and remuneration committee	25-06-2026	40			Yes	4	4	3	0
11	Corporate Social Responsibility Committee	27-01-2026				Yes	5	4	2	0
12	Risk Management Committee	30-03-2026	61			Yes	5	3	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Hemish Purushottam
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
No records available	

Signatory Details

Name of signatory	Hemish Purushottam
Designation of person	Company Secretary and Compliance Officer
Place	Bengaluru
Date	30-07-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Malabar Institute of Medical Sciences Limited	06-06-2026	79.75%	1.54%	81.29%
2	Aster DM Super-Specialty Hospital (Sarjapur) Private Limited	18-06-2026	100.00%	0.00%	100.00%
3	Alfaone Medicals Private Limited	29-06-2026	100.00%	0.00%	100.00%

Text Block

Textual Information(1)	Point 2: The Company acquired equity shares in Aster DM Super-Specialty Hospital (Sarjapur) Private Limited by subscribing to right issue, as a result post acquisition shareholding was 100% as on 18 June 2026. Point 3: The Company acquired Optionally Convertible Redeemable Preference Shares (OCRPS) by subscribing in rights issue of Alfaone Medicals Private Limited details of which is provided in point no. 3.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assistant Commissioner of Commercial Taxes	Form GST DRC-07 under 75(12) of the GST Act.	22-05-2026	FY 22-23 Form GST DRC-07 under 75(12) of the GST Act: The compnay have received demand order from the department stated that GSTR 3B return for the Month of April and Sep 22 has been filed after the due date and accoridngly interest to be discharged of Rs. 8712. The company have filed the response stating that due date for filing return of April and Sep 22 has been extended by the departmant and the same has been filed within the extended due date. Hence, the company have requested department to drop the interest liability raised.	The Order does not have any Impact on financial, operation or other activities of the listed entity.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of Income Tax	27-12-2019	AY 2012-13 The department issued a notice under sections 143(3) and 147 of the Income Tax Act, disallowing legal and professional fees and business promotion expenses of INR 6,63,07,001, citing no business nexus with operational income. The company appealed, arguing: Re-assessment was invalid as all material facts were disclosed. The reassessment was a change of opinion, supported by a Supreme Court ruling. 10% of expenses had already been disallowed. Company has filed appeal against Commissioner of Income Tax(CIT) citing above reason. Further, penalty is initiated u/s 271(1)(c) initiated for concealment of income/furnishing inaccurate particulars of income on dated 27th Dec 2019. Management has responded against the penalty notice on dated 20th Jan 2020 stated to keep the penalty hearing pending till the disposal of appeal preferred against CIT(A).	The matter is currently under appeal with CIT(A), which is pending disposal
2	Deputy Commissioner of Income Tax	29-12-2016	AY 2014-15 The company received an assessment order on 29th Dec 2016, stating that FTC is not available for dividend received from Affinity Mauritius. However, the company follows the India-Mauritius tax treaty (Article 23), allowing FTC for Mauritian tax paid on dividends if the Indian company holds at least 10% of the Mauritian company's shares. The company has obtained a legal opinion supporting this view. Department has disallowance the expenditure incurred to INR 1,33,53,573 on account of 14A, 43B of income tax etc. An appeal was filed on 27th Jan 2017, stating that the entire Mauritian tax payable should be eligible for FTC.	The matter is currently under appeal with CIT(A), which is pending disposal
3	Deputy Commissioner of Income Tax	21-12-2017	AY 2015-16 The company received an assessment order on 21st Dec 2017, stating that FTC is not available for dividend received from Affinity Mauritius. However, the company follows the India-Mauritius tax treaty (Article 23), allowing FTC for Mauritian tax paid on dividends if the Indian company holds at least 10% of the Mauritian company's shares. The company has obtained a legal opinion supporting this view. Department has disallowance the expenditure incurred to INR 1,86,53,445 on account of 14A, 43A, mismatch in 26AS etc. An appeal was filed against the CIT(A) on 25th Jan 2018, stating that the entire Mauritian tax payable should be eligible for FTC.	The matter is currently under appeal with CIT(A), which is pending disposal
4	Deputy Commissioner of Income Tax	09-03-2021	AY 2016-17 The company received an assessment order on 9th March 2022 disallowing the expenditure such as ESOP expenses, deduction u/s 35AD, Expenditure in relation to exempt income, Foreign exchange fluctuation loss and income in relation to unbilled revenue which has already been taxed earlier result in double taxation on the same income in different assessment years. Company had filed appeal against the said disallowance at CIT(A) on 27th April 2022.	The matter is currently under appeal with CIT(A), which is pending disposal
5	Deputy Commissioner of Income Tax	30-12-2019	AY 2017-18 The company received the order u/s 143(3) on 30th Dec 2019 making disallowance under Section 14A,. 35AD and 36(1)(va). The Company filed appeal against the said disallowance with CIT(A) on 21st Jan 2020 stating that company has already considered all the proposed disallowance. Disallowing the same again will result in double tax impact. The Assessment order was set aside by PCIT pursuant to order u/s 263 and accordingly CIT(A) stated that the appeal also stands null and void and accordingly dismissed the appeal Recently, Company received the Show cause Notice dated 18th March 2026 initiating penalty against the assessment order passed on 30th Dec 2019. The Company filed a detailed reply on 1st April 2026 stating that the assessment order has been set aside by PCIT and appeal has been disposed of as null and void and therefore the penalty proceedings against the assessment order dated 30th Dec 2019 is infructuous and has to be dropped.	After filing the response to the penalty Show cause notice, no further update response from the department.
6	Deputy Commissioner of Income Tax	13-03-2023	AY 2017-18 The company has received the order u/s 143(3) r.w.s. 263 of Income tax Act on 13th March 2023 stated that payment related to EPF and PF amounting to INR 62,68,644 made after due date as specified under labour Acts. The Company has filed appeal against the said disallowance on 31st March 23 stated that delay in contribution is account of technical difficulties in the portal on account of ESI and EPF portal migration and there was no intention to make the remittance after the due date.	The matter is currently under appeal with CIT(A), which is pending disposal
7	Assistant/Additional/Joint/Deputy Commissioner of Income Tax	24-03-2021	AY 2018-19 The company received notice u/s 143(3) on 24th March 2021 stating that Company has not disallowed the expenditure incurred for earning exempt income u/s 14A amounting to INR 5,84,34,120 and accordingly, the same was disallowed in the order Company filed the appeal against the disallowance with CIT(Appeal) stating that the disallowance made is not appropriate as company has Suo moto disallowed the expense under section 14A r.w.r 8D. The Assessment order was set aside by PCIT pursuant to order u/s 263 and accordingly CIT(A) stated that the appeal also stands null and void and accordingly dismissed the appeal Recently, the company received a show cause notice under Section 270A for AY 2018-19 on 10th Feb 2026 initiating penalty against the assessment order dated 24th March 2021. The Company filed a detailed reply on 12th Feb 2026 stating that the assessment order has been set aside by PCIT and appeal has been disposed of as null and void and therefore the penalty proceedings against the assessment order dated 24th Mar 2021 is infructuous and has to be dropped.	After filing the response to the penalty Show cause notice, no further update response from the department.
8	Deputy Commissioner of Income Tax	30-03-2024	AY 2018-19 The company has received order u/s 143(3) on 30th March 24 which states that IPO proceeds are not utilised for the purpose for which it raised and hence share issue expense shall be disallowed. The Company is of the view that, even though IPO proceeds were utilised for repayment of loan, the end utilisation of the loan was towards expansion of Hospitals. Company has filed the appeal against the disallowance made at CIT(Appeal) authority level on 15th April 24 stated that the loan taken by the Company was towards expansion of the aforesaid hospitals. Further, CIT has passed order on 30th Jan 2026 in the favour of the department.	After due consideration of the merits and materiality, the Company elected not to file further appeal. The matter has attained finality.
9	Deputy Commissioner of Income Tax	26-09-2023	AY 2020-21 The company received multiple notices (u/s 142(1) and 143(2)) between June 2021 and July 2023 requesting documents for the return of income, which were submitted. On 26th Sep 2023, an order u/s 143(3) was issued disallowing INR 5,79,46,823 under section 14A against which company appealed on 10th Oct 2023, stating that the disallowance was unnecessary as it had already Suo-motu disallowed the expense under section 14A r.w.r 8D. Notice issued personal hearing notice dated 26th December 2025 required company to represent before the department on 7th January 2026 in person or via authorised representative in relation to Sec 14A disallowance etc. which was attended personally scheduled at Kochi DGGI office on 7th January 2026 by Company's Tax consultant. Further, CIT(A) has passed order against the company stating that expenditure cannot be claimed on 12th August 2025 against which company was suppose to file the appeal However that is not required now since the PCIT vide order dated 5/3/2026 has set aside the assessment order for AY 2020-21 and therefore the appellate order against which we had planned to go on appeal itself becomes infructuous. Further, department has issued penalty notice dated 18th March 2026 having a demand of INR 1.06 Crores against	The matter is currently under appeal with CIT(A), which is pending disposal

			the assessement order passed on dated 26th Sep 2023. However, on 5/3/2026 the PCIT has invoked his powers u/s 263 and set aside the assessment order dated 26/9/2023. As a result, this penalty order u/s 270A has become infructuous and therefore the penalty order is not tenable in law. Accordingly company have filed the rectification applicaiton u/s 154 before the Jurisdictional Assessing Officer requesting the cancelation of this penalty order consequent to the PCIT involving Section 263 to set aside the assessment order itself. The Company has also filed appeal with CIT(A) against the said penalty order. Further, the rectification appeal is rejected by the department but since the appeal is already filed at CIT(A), no action to be taken on the same.	
10	Deputy Commissioner of Income Tax	08-05-2024	AY 2018-19 The department has issued penalty show cause notice stated that company has not disallowed the Share issues expenses incurred on account of IPO issued. Management has filed the response against the said SCN on 22nd May 2024 stated that expenditure incurred by the Company are in the nature of underwriting commission, brokerage and charges for drafting, typing, printing and advertisement of the prospectus which qualify to claim u/s 35AD. Hence, penalty proceeding shall not be initiated till the disposal of appeal preferred against CIT(Appeal).	After submitting the response, no communication received from the department.
11	Assessment Unit/Verification Unit/Technical Unit/Review Unit of Income Tax department	20-12-2024	AY 2023-24 Notice issued for Sec. 142(1) dated 20th Dec 2024 to produce certain books of account. Company has submitted the required set of documents as asked in Income Tax portal on 6th Jan 2025. The Department issued Assessment order u/s 143(3) on 18th March 2025 and no adjustments were proposed	Since the order is favourable, no further action required from Company's side.
12	Income Tax Authority	05-06-2025	AY 2024-25 Company has received intimation u/s 143(1) on 5th June 2025 where department is of the contention that there is difference in TDS credit available as per 26AS and TDS credit availed while filing ITR for FY 23-24. An online rectification was filed on 12th May 2026 by the Company for the said mismatch, however the same was rejected without mentioning any reason	Company is contemplating to file offline rectification against TDS mismatch
13	Deputy Commissioner of Income Tax	08-10-2025	AY 2017-18 Department has issued SCN to initiate the penalty Company responded stating that since the appeal has been filed for subsequent proceeding and order passed u/s 263 hence appeal filed against penalty proceeding shall stand void.	Further notice awaited from the department
14	Principal Commissioner of Income Tax (PCIT)	26-12-2025	AY 2022-23 Notice issued u/s 263 dated 26th December 2025 required company to represent before the department on 7th January 2026 in person or via authorised representative in relation to ICDS disclosure, Sec 43B, and Sec 40A(7) The PCIT issud final order dated 6th March 2026 stating that assessment proceedings u/s 143(3) be set aside and reinitiated by AO	Reassessment proceedings yet to be started by AO
15	Office of the Deputy Commissioner of Income Tax(DCIT)	13-03-2026	AY 2024-25 Notice issued u/s 92CA(2) dated 13th March 2026 required the company to produce details related to international transaction such as TPO order, Form 3CEB etc. against which the Company has filed the response on 9th April 2026. The Department, vide its letter dated 29 June 2026, has informed the Company that the earlier transfer pricing proceedings have been transferred to another Assessing Officer. The Department has also asked the company to submit further additional information/documents in support of its case. The Company have submitted the initial set of documents on 23rd June 2026. Considering that the data requires collation from multiple sources, the Company has requested an extension of 30 days to furnish the remaining documents.	Company have submitted the required details on 23rd June 2026 & sought additional time for balance information
16	Assistant Commissioner of Income Tax	09-03-2021	AY 2016-17 (09th March 2021), AY 2017-18 (25th July 2023), AY 2018-19 (19th January 2024), AY 2019-20 (19th March 2024), AY 2020-21 (12th June 2024), AY 2021-22 (26th July 2024) The Company has adopted a view that payment to doctors is liable to TDS under section 194J of the Act on account of the following : a) No employment contract with the Doctors b) Doctors are not entitled to employee benefits as per contract and expressly mentioned in the agreement that there is no employer employee relationship c) No prohibition/ bar on the doctors to be associated with other hospitals. d) No restriction on the nature of work that doctors perform in Aster DM e) Aster DM exercises no disciplinary control over doctors f) Contract with doctors is a Contract for service and not contract of service In a similar case in Manipal Health Systems Ltd vs CIT (Karnataka High Court (2015) reported in ITANO.747/2009 c/w ITA NO. 746/2009, the Karnataka High Court observed that contract between the Assessee and doctors was not a Contract of Service but Contract for service and therefore the payments made to doctors by the hospital are covered under section 194J. Given the above and review of submissions filed supported by multiple judicial precedents, a view may be adopted that the Company shall deduct TDS on payment to doctors under section 194J of the Act considering that primarily, there is no employer-employee relationship along with other grounds as given by the Company. Further company has filed appeal with the CIT(A) with respect to the said demand raised and paid 20% of the demand amount as we want to obtained LDC and department insisted us to pay that amount in order to provide LDC. Further, company has received favourable order from CIT(A) for AY 2018-19, 2019-20, 2020-21 and 2021-22 on 24th Dec 2024 stating that TDS deducted u/s 194J is appropriate and raised demand has been dropped. Accordingly company is eligible for refund amount for the amount which they already paid. Further, Company has received notice from the ITAT where they required management to appear for personal hearing at Kochi office. The hearing was attended by Mr. Krishnan (Senior Partner) of Rangamani & Co.	Department has dropped the demand for AY 2018-19 to 2021-22.
17	Assistant Commissioner of Income Tax	18-06-2025	AY 2018-19 The Income Tax Department issued a notice to the company on 18th June 2025, stating that the Company had reported 242 payments in the Tax Audit Report for FY 2018-19, wherein TDS amounting to INR 82.13 lakhs was not deducted. The Department has sought clarification on whether such payments were subsequently made or reversed in the following year which has been provide by the company.	After submitting the response, no communication received from the department.
18	Commercial tax officer	21-06-2024	FY 2022-23 ASMT-10 and DRC-01A issued with respect to difference in output tax liability declared in GSTR 1 and 3B return amounting to INR 19,09,920 The notices enquired about the reason for difference in output tax liability between GSTR 1 and GSTR 3B returns for the period FY 2022-23. Reply to the SCN filed by the Company online along with supporting documents on 18th July 2024 stated that there is only shortfall of INR 36,000 which has been paid along with interest amounting to INR 8,007 as applicable.	After submitting the response, no communication received from the department.
19	The Senior Intelligence Officer, DGGI	01-02-2024	FY 2017-18 to 2023-24 Summon issued under section 70 of CGST Act, 2017 - GST on Corporate Guarantee: The department has issued summon requiring personal attendance and requested to submit the certain set of document required as stated in the notice. The Company represented itself before the Department and have submitted preliminary information with respect to GST paid on Corporate Guarantee.	After submission of the response, we understand that department has dropped the proceedings. However, we are awaiting the final order copy.
20	Additional Director of Central Goods and Service Tax	16-06-2024	March 2021 to April 2023 SCN issued under Section 74 of CGST Act, 2017- GST on Covid vaccination The SCN enquired about non-payment of GST for covid vaccination. The SCN was issued to the Company as a whole (including Kerala registration). The company has filed response stated that we are not paying the amount	Company has filed the appeal against the

			since it is considered as healthcare service and should be treated as a composite supply to healthcare services. Further company has asked for personal hearing for issue and sent response on 8th of August 2024 via post. Further, company has received demand order on 19th March 2025 amounting to INR 1.08 Crores along with penalty amounting to 100%. Company has filed the appeal against the said demand on 14th June 2025 stating the facts to the GST Authority and paid 10% pre-deposit amount of demand raised to file the appeal to the Appellate authority. Also, the response has been filed offline at the GST office, Koramangala.	Assistant Commissioner order on 14th June 2025. After filing the appeal, no further communication from the department.
21	Department of commercial taxes	25-11-2024	FY 2020-21 to FY 2024-25 Summon issued by Tax authority on dated 25.11.2024 : Department has issued summon seeking information//documents/clarifications like sales and purchase register, GSTR 9 and 9C working, reconciliation of 1 vs 3b etc. for period between FY 2020-21 till FY 24-25. Company has represented before the tax authority physically on dated 30.11.2024 and provided the documents as required.	After the document provided by the company, there has been no further communication from the department.
22	Department of commercial taxes	15-03-2025	FY 2023-24 ASMT-10 issued with respect to difference in ITC claimed in GSTR 3B and ITC available in GSTR 2A: The notices enquired about the reason for difference in ITC claimed in GSTR 3B and ITC available in GSTR 2A for the period FY 2023-24 against which company have filed the responses.	After submission of the response, no further communication received from the department.
23	Additional Director of Central Goods and Service Tax	03-01-2024	July 2017 to March 2023 Show Cause Notice issued by DGGI - GST on Accommodation provided to Bystanders: SCN alleges that Aster has not paid taxes on accommodation services provided to bystanders and outpatients in their guest accommodation 'Aster Suites'. The department alleged that accommodation services provided at Aster Suites is similar to accommodation at hotels and hence they are taxable. However, the Company has taken the position that accommodation services is part of composite supply of healthcare services wherein bystander accommodation is ancillary or integral to the healthcare services being rendered. However, department has issued the order on 26th Dec 2024 which is not in the favour of Company and raised demand amounting to INR 2.91 Crores along with penalty of 100%. Company has filed the appeal against the said demand on 24th March 2025 stating the facts to the GST Authority and paid 10% pre-deposit amount of demand raised to file the appeal to the Appellate authority. Recently, department has issued notice on 18th May 2026 required the Company representative to attend the personal hearing on the stated amtter on 29th May 2026 which was attended by Mr. Ganesh Ranmgamani and company have submitted their submission on GST Portgal also on 28th May 2026. The GST officer have intimated during personal hearing that he will go throught the detailed response shared over the GST portal and will take the further necessary action.	After filing the appeal and personally attending the hearing, no further update received from the concerned authority.
24	Assistant Commissioner of Commercial Taxes	15-03-2025	FY 23-24 ASMT-10 issued with respect to difference in ITC claimed in GSTR 3B and ITC available in GSTR 2A: The notices enquired about the reason for difference in ITC claimed in GSTR 3B and ITC available in GSTR 2A for the period FY 2023-24.	Company has submitted the documents on 23rd May 2025 over the portal.
25	Assistant Commissioner of Commercial Taxes	31-05-2025	FY 21-22 and 23-24 Form GST ADT - 01 notice issued for conducting department audit under Section 65 of CGST Act, 2017 : The department has issued notice to produce certain document for initiation of Department audit like GSTR return working, RCM register etc. Company has submitted the initial set of documents via portal on 15th June 2025. Company has taken two month of adjournment for submitting the pending details. Further company has submitted the remaining documents on 23rd August 2025. Post submission of details, department has issued audit observation letter for FY 21-22 where they have identified certain discrepancies on 11th Sep 2025. Management has provided the relevant details on 18th September 2025. Post submission of clarification for audit observation, department has dropped the proceeding for FY 21-22 on 26th Sep 2025. Recently department requested the company representative for meeting which was attended by Mr. Mandeep. The department have analyses the details ashare dfor FY 23-24 GST audit and convey his observaiton. Later, department has also issued GST enquiry observation letter on 27th May 2026 for which department has given 10 days time limit to file the response against which company have filed the response. Further, Management visit the department and officer has sought certain clarification which the company have also submitted.	Currently the case is pending with department for further proceedings for FY 23-24.
26	Assistant Director of Commercial taxes	29-09-2025	FY 2019-20 to FY 2023-24 GST Show cause notice and demand order issued for Aster DM Kerela GST registration under section 74(1) of CGST Act, 2017: The department has issued notice to the company requiring the reason to state that why the GST has not been paid on insurance processing fees collected from patient from FY 2019-20 to 2023-24. The company submitted its response on the portal on 29th October 2025. Subsequently, the department issued a demand order dated 24th March 2026, holding the company liable to pay GST on insurance processing fees. A demand of INR 0.36 crore has been raised along with a 100% penalty. The company have filed the appeal on 20th June 2026 over the portal after pre deposit 10% of tax demand amount.	After filing the appeal, no update communication from the department.
27	Assistant Director of Commercial taxes	06-10-2025	FY 2022-23 Notice for conducting department audit under Section 65 of CGST Act, 2017: Notice for conducting department audit under Section 65 of CGST Act, 2017 for the FY 2022-23 issued. Company have submitted the required details to the department over the mail. Post submision, department has issued GST audit observation letter against which company have filed the response.	After filing the response against audit observation letter, no further update received from the department.
28	Assistant Commissioner of Commercial Taxes	22-05-2026	FY 22-23 Form GST DRC-07 under 75(12) of the Act: The compnay have received demand order from the department stated that GSTR 3B return for the Month of April and Sep 22 has been filed after the due date and accoridngly interest to be discharged of Rs. 8712 The company have filed the response stating that due date for filing return of April and Sep 22 has been extended by the departmant and the same has been filed within the extended due date. Hence, the company have requested department to drop the interest liability raised.	After filing the response, no further update received from the department.