P.S.KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

C-36, Road No.11, Film Nagar
Jubilee Hills, Hyderabad - 500 096
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INDEPENDENT AUDITOR'S REPORT

To

The Partners
KOMALI FERTILITY CENTRE LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **KOMALI FERTILITY CENTRE LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2023**, and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2023, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) in our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account

d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards, to the extent applicable.

For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

Place: Hyderabad
Date : 18/05/2023
UDIN: 23208203BGVRUQ2430

KOMALI FERTILITY CENTRE LLP

LLPIN: AAN-8110

Balance Sheet as on Mar 31, 2023

(in Rs.)

Particulars	**Note**	**As at 31 Mar 2023**	**As at 31 Mar 2022**
I. CONTRIBUTION AND LIABILITIES			
Partner's Funds			
Capital Account	2	80,00,000	80,00,000
Partner's current account	3	58,90;261	40,46,415
Liabilities			
Trade payables	4	8,27,116	17,93,432
Statutory liabilities	5(c)	8,54,943	2,38,285
Advances from patients	5(b)	5,33,075	2,54,775
Provisions	5(a)	20,53,030	69,000
Total		**1,81,58,425**	**1,44,01,907**
II. ASSETS			
Fixed Assets	6	32,16,867	37,74,133
Current Assets			
Inventories	7	5,09,405	2,01,423
Trade receivables	8	10,12,066	8,92,365
Cash and cash equivalents	9	44,83,169	31,72,568
Current Investments	10	61,69,828	61,69,828
Other Advances	11	27,67,090	1,91,591
Total		**1,81,58,425**	**1,44,01,907**
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

P. S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

Place: Hyderabad
Date : 18/05/2023

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu
Designated Partner
DIN: 0001879436

Dr. Swapna Narahari
Designated Partner
DIN: 0008309205

KOMALI FERTILITY CENTRE LLP

LLPIN: AAN-8110

Statement of Profit and Loss for the year ended Mar 31, 2023

(in Rs.)

Particulars	**Note**	**For the Year ended 31 Mar 2023**	**For the Year ended 31 Mar 2022**
Income			
Revenue from operations	12	5,76,58,351	3,88,91,553
Other Income	13	-	1,50,279
Total income		**5,76,58,351**	**3,90,41,831**
Expenses			
Purchase of Medicines and consumables	14	1,18,65,174	80,41,786
Employee benefit expenses	15	25,57,288	11,31,386
Other expenses	16	2,43,09,192	1,54,18,966
Depreciation and amortization	6	5,72,265	6,74,803
Total expenditure		**3,93,03,919**	**2,52,66,941**
Net Profit/(Loss) before Tax		1,83,54,432	1,37,74,890
Tax Expense			
Current Tax		65,04,807	48,97,490
Taxes for the earlier period		5,780	6,420
Deferred tax		Nil	Nil
Profit/(Loss) after Tax		1,18,43,846	88,70,979
Profit/(Loss) transferred to Partners' account			
Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd (50 %)		*59,21,923*	*44,35,490*
Dr. Y Swapna Srinath (50%)		*59,21,923*	*44,35,490*
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

P.S. KUMAR & ASSOCIATES
FRN: 012083S
INDIA
CHARTERED ACCOUNTANTS

Place: Hyderabad
Date : 18/05/2023

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu
Designated Partner
DIN: 0001879436

Dr. Swapna Narahari
Designated Partner
DIN: 0008309205

Komali Fertility Centre LLP
LLPIN: AAN-8110

SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31.03.2023

Partner' Name	Capital.A/c INR	Current A/c[Before Profit] Dr.INR	Cr.INR	Ratio	Profit/(Loss) of Year	Current A/c[After Profit] Dr.INR	Cr.INR
Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd	4000000	2976792		50%	5921923		29,45,131
Dr. Y Swapna Srinath	4000000	2976792		50%	5921923		29,45,131
Total	**8000000**	**59,53,584**	**-**	**100%**	**11843846**	**-**	**58,90,261**
						Net Balance (Cr)	-

Komali Fertility Centre LLP

Place: Hyderabad

Date : 18/05/2023

Dr. Pothineni Ramesh Babu
Designated Partner

Dr. Swapna Narahari
Designated Partner

P.S. KUMAR & ASSOCIATES
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"**KOMALI FERTILITY CENTRE**" LLP is registered as 'LLP' (LLPIN: AAN-8110) under The Limited Liability Partnership Act, 2008. The firm is engaged in the business of medical services.

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with the accounting principles generally accepted in India. The accounting policy has been consistently applied by the Firm.

1.2. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP (IGAAP) requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable, future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialized.

1.3. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Firm and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Services: Sale of services is recognized on rendering of services as per contractual terms.

Interest Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "Other Income" in the statement of Profit and Loss.

1.4. INVENTORIES

Inventories including Firm's stock held with showrooms, connected godownsare valued at lower of cost or net realizable value. The cost of finished goods includes cost incurred in bringing the Inventories to their present location and condition.

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1.5. FIXED ASSETS

Fixed assets are recorded at the cost of acquisition inclusive of freight, duties and incidental expenses related to acquisition and are carried at WDV after reducing the relevant depreciation. Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at WDV after reducing the relevant depreciation. Depreciation on Fixed Assets is provided on WDV method over the useful lives of the assets at the rate prescribed under Appendix IA of the Income Tax Rules, 1962.

1.6. LEASES

Assets taken on finance lease, including taken on hire purchase arrangements, wherein the company has an option to acquire the asset, are accounted as fixed assets in accordance with the AS 19 on "Leases".

Operating Lease: Assets taken on lease under which all risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating leases are recognized as expenses on accrual basis in accordance with the respective lease agreements.

1.7. IMPAIRMENT OF FIXED ASSETS

The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying amount of assets exceeds its recoverable value in accordance with AS 28. An impairment loss is determined by each company and charged to the respective Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.8. FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the rate in force on the date of transactions. Foreign currency assets and liabilities are stated at the rate of exchange prevailing at the date of the Balance Sheet and resultant gains/losses are charged to the Statement of Profit and Loss. Premium or discount arising at the inception of forward foreign exchange contracts is amortized as expense or income over the life of the contracts. Any profit or loss arising on cancellation or renewal of such forward contract is recognized as income or expense for the period. Exchange differences arising on settlement or restatement of foreign currency denominated

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
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INDIA

liabilities relating to the acquisition of fixed asset are recognized in the Statement of Profit and Loss.

1.9. EMPLOYEE BENEFITS

Defined Contribution Plans: Contributions payable by the Firm to the concerned Government authorities in respect of Provident Fund, Family Pension Fund and Employees State Insurance are charged to Profit and Loss Account.

1.10. BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

1.11. TAXES ON INCOME

Income tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

1.12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities are not provided for and are disclosed by way of notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent assets are neither recognized nor disclosed in the financial statement.

P.S. KUMAR & ASSOCIATES
INDIA
CHARTERED ACCOUNTANTS

Komali Fertility Centre LLP

LLPIN: AAN-8110

Notes to the financial statements

(in Rs.)

Note	Particulars		31 Mar 2023	31 Mar 2022
2	**Contribution received**			
	Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd		40,00,000	40,00,000
	Dr. Y Swapna Srinath		40,00,000	40,00,000
		Total	**80,00,000**	**80,00,000**
3	**Parner's current account**			
	Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd		29,45,131	20,23,208
	Dr. Y Swapna Srinath		29,45,131	20,23,208
		Total	**58,90,261**	**40,46,415**
4	**Trade payables**			
	Trade Payables		8,27,116	17,93,432
		Total	**8,27,116**	**17,93,432**
5	**Current Liabilities**			
	(a) Provisions			
	Provision for Salaries		2,46,838	-
	Provision for Income Tax		11,05,192	-
	Provision for Audit Fee		1,59,000	69,000
	Provision for Misc Exp		5,42,000	
			20,53,030	**69,000**
	(b) Statutory liabilities			
	TDS Payable		8,54,943	2,38,285
			8,54,943	**2,38,285**
	(c) Advances from patients		5,33,075	2,54,775
			5,33,075	**2,54,775**
		Total	**34,41,048**	**5,62,060**

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★ CHARTERED ACCOUNTANTS ★

Komali Fertility Centre LLP
LLPIN: AAN-8110
Notes to the financial statements

(in Rs.)

Note	Particulars		31 Mar 2023	31 Mar 2022
6	**Fixed Assets**			
	Gross Fixed assets(including intangible assets)		37,89,133	44,48,936
	Less: Depreciation and amortization		(5,72,265)	(6,74,803)
	Net fixed assets		**32,16,867**	**37,74,133**
7	**Inventories**			
	Stock in Hand - Pharmacy		5,09,405	2,01,423
		Total	**5,09,405**	**2,01,423**
8	**Trade receivables**			
	Cash and Credit Patients Outstanding			12,098
	RCRF-Card		94,450	2,29,300
	Receivable from cutomers		9,17,616	6,50,967
		Total	**10,12,066**	**8,92,365**
9	**Cash and cash equivalents**			
	Cash on Hand		9,01,398	2,67,432
	Balance with Banks		35,81,771	29,05,136
		Total	**44,83,169**	**31,72,568**
10	**Current Investments**			
	Mutual Funds (At cost)		61,69,828	61,69,828
		Total	**61,69,828**	**61,69,828**
11	**Other Current Assets**			
	Other Advances		23,93,142	1,89,073
	Income tax refund		-	2,519
	Prepaid Expenses		3,73,948	
		Total	**27,67,090**	**1,91,591**

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INDIA
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Komali Fertility Centre LLP
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Notes to the financial statements

(in Rs.)

Note	Particulars	31 Mar 2023	31 Mar 2022
12	**Revenue from operations**		
	Supply of services	5,76,58,351	3,88,91,553
	Total	**5,76,58,351**	**3,88,91,553**
13	**Other Income**		
	Interest On Fixed Deposits	-	-
	Gain on Sale of Mutual Funds	-	1,34,893
	Sundry credit balances written back	-	15,386
	Total	**-**	**1,50,279**
14	**Purchase of Medicines and consumables**		
	Purchase of medicines and surgical disposables	1,21,73,156	81,11,100
		1,21,73,156	**81,11,100**
	Opening Inventory	2,01,423	1,32,109
	Less: Closing Inventory	5,09,405	2,01,423
	Change in inventories	**(3,07,983)**	**(69,314)**
		1,18,65,174	**80,41,786**
15	**Employee benefit expenses**		
	Salaries to employees	25,57,288	11,31,386
	Total	**25,57,288**	**11,31,386**
16	**Other expenses**		
	Consultants Remunerations	1,45,88,237	97,05,466
	Medical Services	18,24,000	15,00,000
	Marketing Expenses	50,75,243	23,77,657
	Travelling Expenses	1,68,176	2,25,148
	Other Network Doctors	10,19,189	6,77,750
	Outside Investigation	3,78,000	1,89,175
	Rates & Taxes	2,52,316	1,68,453
	Printing And Stationery	4,86,420	1,93,199
	Bank Charges	1,36,738	1,25,126
	Statutory Audit Fees	75,000	35,000
	Tax Audit fee	25,000	25,000
	Patient Welfare Expenses	1,02,560	51,515
	ROC Filing Fees	15,000	400
	Postage and Courier	3,570	1,430
	Repairs And Maintenance - Others	38,916	78,996
	Camp Expenses	-	57,650
	Other Consultation Charges	-	7,000
	Legal and Professional Charges	1,09,411	
	Donation	10,000	-
	Hospital Maintenance	1,416	-
	Total	**2,43,09,192**	**1,54,18,966**

KOMALI FERTILITY CENTRE LLP
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Fixed Asset Cum Depreciation Statement as at 31st March,2023

Amount in Rs.

PARTICULARS						DEPRECIATION		NET BLOCK	
	OP WDV	ADDITIONS >180 days	ADDITIONS <180 days	DELETIONS	AS AT 31-Mar-23	Rate %	FOR THE YEAR	AS AT 31-Mar-23	AS AT 31-Mar-22
Computers	17,556	-	-	-	17,556	40%	7,023	10,534	17,556
Intangible Assets	5,011	-	-	-	5,011	40%	2,004	3,007	5,011
Electrical Installation	5,73,840	15,000	-	-	5,88,840	15%	88,326	5,00,514	5,73,840
Furniture and Fixtures	34,927	-	-	-	34,927	10%	3,493	31,435	34,927
Medical Equipment	31,42,798	-	-	-	31,42,798	15%	4,71,420	26,71,378	31,42,798
TOTAL	**37,74,133**	**15,000**	**-**	**-**	**37,89,133**		**5,72,265**	**32,16,867**	**37,74,133**

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