P.S.KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

C-36, Road No.11, Film Nagar
Jubilee Hills, Hyderabad - 500 096
+91 99594 33933, +91 72072 33933
auditors@pska.in, pskumar@pska.in
www.pska.in

INDEPENDENT AUDITOR'S REPORT

To

The Partners
KOMALI FERTILITY CENTRE-ONGOLE LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **KOMALI FERTILITY CENTRE-ONGOLE LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2023,** and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2023, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) in our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account

d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards, to the extent applicable.

For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

P. S. KUMAR & ASSOCIATES ★ FRN: 012083S INDIA ★ CHARTERED ACCOUNTANTS

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

Place: Hyderabad
Date : 18/05/2023
UDIN: 23208203BGVRUS6666

Komali Fertility Centre LLP- Ongole
LLPIN: ABA-0526
Balance Sheet as on March 31, 2023

Particulars	Note	As at 31 Mar 2023	As at 31 Mar 2022
I. CONTRIBUTION AND LIABILITIES			
Partner's Funds			
Partner's capital account	2	1,00,00,000	1,00,00,000
Liabilities			
Trade payables	3	39,10,674	-
Statutory liabilities	4 (a)	17,000	-
Advances from patients	4 (b)	1,33,065	-
Provisions	4 (c)	2,17,500	-
Total		1,42,78,239	1,00,00,000
II ASSETS			
Fixed Assets	5	1,15,96,187	-
Current Assets			
Partner's current account		17,69,092	33,55,591
Inventories	6	1,06,733	-
Trade receivables	7	707	-
Cash and cash equivalents	8	2,07,960	-
Other Assets	9	5,97,560	66,44,409
Total		1,42,78,239	1,00,00,000
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA
Partner
Membership No: 208203

P.S. KUMAR & ASSOCIATES
FRN: 012083S
INDIA
CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: 18/05/2023

For Komali Fertility Centre LLP - Ongole

Manmatha Rayapati
Designated Partner
DIN: 00282854

Doraiswamy Deepa
Designated Partner
DIN: 09451476

Komali Fertility Centre LLP- Ongole

LLPIN: ABA-0526

Statement of Profit and Loss for the year ended March 31, 2023

Particulars	Note	For the Year ended 31 Mar 2023	For the Year ended 31 Mar 2022
Income			
Revenue from operations	10	13,76,047	-
Other Income		-	-
Total income		13,76,047	-
Expenses			
Purchase of Medicines and consumables	11	3,69,599	-
Employee benefit expenses	12	3,08,733	-
Other expenses	13	16,04,905	-
Depreciation and amortization	5	8,61,902	-
Total expenditure		31,45,139	-
Net Profit/(Loss) before Tax		(17,69,092)	-
Tax Expense			
Current Tax		-	
Profit/(Loss) after Tax		(17,69,092)	
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.

For M/s. P. S. Kumar & Associates

Chartered Accountants

Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA

Partner

Membership No. 208203

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

Place: Hyderabad

Date : 18/05/2023

For Komali Fertility Centre LLP - Ongole

Manmatha Rayapati

Designated Partner

DIN: 00282854

Doraiswamy Deepa

Designated Partner

DIN: 09451476

Komali Fertility Centre LLP- Ongole

LLPIN ABA-0526

Statement of Cash Flow for the year ended March 31 , 2023

Particulars	Year ended 31 Mar 2023	Year ended 31 Mar 2022
A. Cash flows from operating activities		
Net Profit or Loss before tax	(17,69,092)	-
Adjustments:		
Depreciation and amortisation	8,61,902	-
Operating cash flow before working capital changes	(9,07,190)	-
(Increase) / decrease in inventories	(1,06,733)	-
(Increase) / decrease in trade receivables	(707)	-
Increase/(decrease) in current liabilities	40,60,739	-
Increase/(decrease) in Provisions	2,17,500	-
Increase/(decrease) in Other current assets	60,46,849	(66,44,409)
Cash generated from operating activities	93,10,458	(66,44,409)
Taxes paid	-	-
Net cash generated from / (used) operating activities (A)	93,10,458	(66,44,409)
B. Cash flow from investing activities		
Purchase of fixed assets	(1,24,58,090)	-
Investment in Fixed Deposits	-	-
Investment in Mutual funds	-	-
Net cash from / (used) in investing activities (B)	(1,24,58,090)	-
C. Cash flow from financing activities		
Proceeds from Partner's contribution	33,55,591	66,44,409
Net cash from / (used) in financing activities (C)	33,55,591	66,44,409
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,07,960	-
Cash and cash equivalents at the opening of the year	-	-
Cash and cash equivalents at the end of the year	2,07,960	-
Significant accounting policies		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For M/s. P. S. Kumar & Associates

Chartered Accountants

Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA

Partner

Membership No. 208203

P.S. KUMAR & ASSOCIATES ★ FRN: 012083S INDIA ★ CHARTERED ACCOUNTANTS

Place: Hyderabad

Date : 18/05/2023

For Komali Fertility Centre LLP - Ongole

Mamatha Ravapati	Doraiswamy Deepa
Designated Partner	*Designated Partner*
DIN: 00282854	DIN: 09451476

Komali Fertility Centre LLP- Ongole
Notes to the financial statements

Note	Particulars		31 Mar 2023	31 Mar 2022
2	**Contribution received**			
	Investment - Dr.Deepa		16,00,000	16,00,000
	Investment - Dr.K.Prathima		22,00,000	22,00,000
	Investment - Dr.Meera Jindal		5,00,000	5,00,000
	Investment - Dr.Ramesh Hospitals		51,00,000	51,00,000
	Investment - Dr Swapna Narahari		6,00,000	6,00,000
		Total	**1,00,00,000**	**1,00,00,000**
3	**Trade payables**			
	Trade Payables		39,10,674	-
		Total	**39,10,674**	**-**
4	**Current Liabilities**			
	(a) Statutory liabilities			
	TDS Payable -194J		17,000	-
			17,000	**-**
	(b) Advances from patients		1,33,065	-
			1,33,065	**-**
	(c) Provisions			
	Provision for Salaries			
	Salaries & Professional fees payable		1,92,500	-
	Audit Fee Payable		25,000	-
			2,17,500	**-**
		Total	**3,67,565**	**-**
5	**Fixed Assets**			
	Gross Fixed assets(including intangible assets)		1,24,58,090	-
	Less: Depreciation and amortization		8,61,902	-
	Net fixed assets		**1,15,96,187**	**-**
6	**Inventories**			
	Stock in Hand - Pharmacy		1,06,733	-
		Total	**1,06,733**	**-**
7	**Trade receivables**			
	Receivable from cutomers		707	-
		Total	**707**	**-**
8	**Cash and cash equivalents**			
	Cash on Hand		34,834	-
	Balance with Banks		1,73,126	-
		Total	**2,07,960**	**-**

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

Komali Fertility Centre LLP- Ongole
Notes to the financial statements

Note	Particulars	31 Mar 2023	31 Mar 2022
9	**Other Assets**		
	Advance Suppliers	2,15,094	66,44,409
	Prepaid Expenses	3,68,146	-
	Preliminary expenses	14,320	-
	Total	**5,97,560**	**66,44,409**
10	**Revenue from operations**		
	Supply of services	13,76,047	-
	Total	**13,76,047**	-
11	**Purchase of Medicines and consumables**		
	Purchase of medicines and surgical disposables	4,76,332	-
		4,76,332	-
	Opening Inventory	-	-
	Less: Closing Inventory	1,06,733	-
	Change in inventories	**(1,06,733)**	-
		3,69,599	-
12	**Employee benefit expenses**		
	Salaries to employees	3,08,733	-
	Total	**3,08,733**	-
13	**Other expenses**		
	Consultants Remunerations	3,40,000	-
	Marketing Expenses	3,39,242	-
	Electricity charges	2,19,974	-
	Lab/Investigation charges	1,88,633	-
	Licence Fee	1,82,747	-
	Rent Expenses	1,50,000	-
	Rates & Taxes	65,671	-
	Other Network Doctors	47,115	-
	Audit Fees	25,000	-
	Repair and Maintanance - Buildings	17,619	-
	Repairs And Maintenance - Others	7,400	-
	Bank Charges	6,244	-
	Printing And Stationery	5,500	-
	Preliminary Expensess Written off	3,580	-
	Hospital Maintenance	2,950	-
	ROC Filing Fees	2,379	-
	Miscelleneous expenses	851	-
	Total	**16,04,905**	-

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN: 012083S INDIA

Komali Fertility Centre LLP- Ongole

SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31.03.2023							
Partner' Name	Capital.A/c INR	Current A/c[Before Profit] Dr.INR	Cr.INR	Ratio	Profit/(Loss) of Year	Current A/c[After Profit] Dr.INR	Cr.INR
Dr.Deepa	16,00,000			16%	(283055)	2,83,055	
Dr K Prathima	22,00,000			22%	(389200)	3,89,200	
Dr.Meera Jindal	5,00,000			5%	(88455)	88,455	
Dr.Ramesh Hospitals	51,00,000			51%	(902237)	9,02,237	
Dr Swapna Narahari	6,00,000			6%	(106146)	1,06,146	
Total	1,00,00,000	-	-	100%	(1769092)	17,69,092	-
						Net Balance (Cr)	82,30,908

Komali Fertility Centre LLP- Ongole

Mamatha Rayapati
Designated Partner
DIN: 00282854

Doraiswamy ~~Deepa~~
Designated Partner
DIN: 09451476

Place: Hyderabad

Date : 18/05/2023

Komali Fertility Centre LLP- Ongole
Fixed Asset Cum Depreciation Statement as at 31st March, 2023

Amount in Rs.

PARTICULARS	OP WDV	ADDITIONS >180 days	ADDITIONS <180 days	DELETIONS	AS AT 31-Mar-23	DEPRECIATION Rate %	DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31-Mar-23
Computers	-	-	1,04,227	-	1,04,227	40%	20,845	83,382
Intangible Assets	-	-	2,36,000	-	2,36,000	40%	47,200	1,88,800
Electrical Installation	-	-	1,86,789	-	1,86,789	15%	14,009	1,72,780
Furniture and Fixtures	-	-	5,72,088	-	5,72,088	10%	28,604	5,43,484
Medical Equipment	-	-	73,31,760	-	73,31,760	15%	5,49,882	67,81,878
Buildings	-	-	40,27,226	-	40,27,226	10%	2,01,361	38,25,864
TOTAL	-	-	**1,24,58,090**	-	**1,24,58,090**		**8,61,902**	**1,15,96,187**

P.S. KUMAR & ASSOCIATES
FRN: 012083S
INDIA
CHARTERED ACCOUNTANTS

Komali Fertility Center-Ongole
Notes to the financial statements (continued)

14 Related parties

(i) Names of related parties and description of relationship with the Entity:

(a) Sanghamitra Hospitals Pvt Ltd

(a) Dr Ramesh Cardiac & Multispeciality hospital pvt ltd

(ii) Transactions with related parties other than key managerial persons :

Particulars	Name of the Related Party	FY22-23	FY21-22
Rental Income	Sanghamitra Hospitals Pvt Ltd	1,50,000	-
Reimbursement of Electricity charges	Sanghamitra Hospitals Pvt Ltd	2,19,974	-
Lab Services revenue share	Sanghamitra Hospitals Pvt Ltd	1,44,968	-
Radiology Services - revenue share	Sanghamitra Hospitals Pvt Ltd	43,665	-
OP pharmacy revenue	Sanghamitra Hospitals Pvt Ltd	1,03,984	-
Other Expenses	Sanghamitra Hospitals Pvt Ltd	1,12,548	-
Towards capex	Dr Ramesh cardiac and Multispeciality hospital pvt ltd	27,36,530	

(iii) Net amount payable

	Sanghamitra Hospitals Pvt Ltd	5,67,171	
	Dr Ramesh cardiac and Multispeciality hospital pvt ltd	27,36,530	

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