P.S.KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

C-36, Road No.11, Film Nagar
Jubilee Hills, Hyderabad - 500 096
+91 99594 33933, +91 72072 33933
auditors@pska.in, pskumar@pska.in
www.pska.in

INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF KOMALI FERTILITY CENTRE LLP

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **KOMALI FERTILITY CENTRE LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable laws and regulations to a Limited Liability Partnership in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2024, and its financial results for the year ended on that date.

THE BASIS FOR OPINION

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Firm in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The LLP's designated partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for the safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,

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relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management (representing the LLPs Designated partners) is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations or has no realistic alternative but to do so.

The designated partners are also responsible for overseeing the LLP's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

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financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. P. S. Kumar & Associates.
Chartered Accountants
Firm Registration Number 012083S

P.S. KUMAR & ASSOCIATES INDIA CHARTERED ACCOUNTANTS

CA. P. Sasi Kumar, FCA
Partner
Membership Number 208203

Place: Hyderabad
Date: 08.05.2024

UDIN: 24208203BKCIKS7705

KOMALI FERTILITY CENTRE LLP

LLPIN: AAN-8110

Balance Sheet as on March 31, 2024

(in Rs.)

Particulars	**Note**	**As at 31 Mar 2024**	**As at 31 Mar 2023**
I. CONTRIBUTION AND LIABILITIES			
Partner's Funds			
Capital Account	2	80,00,000	80,00,000
Partner's current account	3	12,84,177	58,90,262
Liabilities			
Trade payables	4	15,03,964	8,27,116
Other Liabilities	5(a)	18,03,019	9,47,838
Advances from patients	5(c)	4,35,545	5,33,075
Statutory liabilities	5(b)	6,27,495	8,54,943
Provision for Income Tax	5(d)	1,81,178	11,05,192
Total		**1,38,35,377**	**1,81,58,426**
II. ASSETS			
Fixed Assets	6	27,55,589	32,16,868
Current Assets			
Inventories	7	2,51,320	5,09,405
Trade receivables	8	9,22,652	10,12,066
Cash and cash equivalents	9	26,84,393	44,83,169
Current Investments	10	61,69,828	61,69,828
Other Advances	11	10,51,595	27,67,090
Total		**1,38,35,377**	**1,81,58,426**
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

P.S. KUMAR & ASSOCIATES
INDIA
CHARTERED ACCOUNTANTS

CA P. Sasi Kumar, FCA
Partner
Membership No. 208203

Place: Hyderabad
Date : 08/05/2024

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu
Designated Partner
DIN: 0001879436

Y. Swapna.

Dr. Swapna Narahari
Designated Partner
DIN: 0008309205

KOMALI FERTILITY CENTRE LLP

LLPIN: AAN-8110

Statement of Profit and Loss for the year ended March 31, 2024

(in Rs.)

Particulars	**Note**	**For the Year ended 31 Mar 2024**	**For the Year ended 31 Mar 2023**
Income			
Revenue from operations	12	4,89,20,485	5,76,58,351
Total income		**4,89,20,485**	**5,76,58,351**
Expenses			
Purchase of Medicines and consumables	13	70,38,720	1,18,65,174
Employee benefit expenses	14	31,01,604	25,57,288
Other expenses	15	2,40,47,734	2,43,09,192
Depreciation and amortization	6	4,88,414	5,72,265
Total expenditure		**3,46,76,471**	**3,93,03,919**
Net Profit/(Loss) before Tax		1,42,44,014	1,83,54,433
Tax Expense			
Current Tax		49,83,188	65,04,807
Taxes for the earlier period		20,498	5,780
Deferred tax		Nil	Nil
Profit/(Loss) after Tax		92,40,328	1,18,43,846
Profit/(Loss) transferred to Partners' account			
Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd (50 %)		*46,20,164*	*59,21,923*
Dr. Y Swapna Srinath (50%)		*46,20,164*	*59,21,923*
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.
For M/s. P. S. Kumar & Associates
Chartered Accountants
Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA
Partner
Membership No. 208203

Place: Hyderabad
Date : 08/05/2024

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu
Designated Partner
DIN: 0001879436

Dr. Swapna Narahari
Designated Partner
DIN: 0008309205

KOMALI FERTILITY CENTRE LLP

LIPN: AAN-8110

Statement of Cash Flow for the year ended March 31 , 2024

(in Rs.)

Particulars	Year ended 31 Mar 2024	Year ended 31 Mar 2023
A. Cash flows from operating activities		
Net Profit or Loss before tax	1,42,44,014	1,83,54,433
Adjustments:		
Depreciation and amortisation	4,88,414	5,72,265
Operating cash flow before working capital changes	1,47,32,428	1,89,26,698
(Increase)/decrease in inventories	2,58,085	(3,07,983)
(Increase)/decrease in trade receivables	18,04,909	(26,95,200)
Increase/(decrease) in current liabilities	12,07,051	19,12,672
Cash generated from operating activities	1,80,02,473	1,78,36,187
Taxes paid	(59,27,700)	(65,10,587)
Net cash generated from / (used) operating activities (A)	1,20,74,773	1,13,25,600
B. Cash flow from investing activities		
Purchase of fixed assets	(27,135)	(15,000)
Investment in Fixed Deposits	-	-
Investment in Mutual funds	-	-
Net cash from / (used) in investing activities (B)	(27,135)	(15,000)
C. Cash flow from financing activities		
Proceeds to Partner's contribution	(1,38,46,414)	(1,00,00,000)
Net cash from / (used) in financing activities (C)	(1,38,46,414)	(1,00,00,000)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(17,98,776)	13,10,600
Cash and cash equivalents at the opening of the year	44,83,169	31,72,568
Cash and cash equivalents at the end of the year	26,84,393	44,83,169
Significant accounting policies		
The notes referred to above form an integral part of the financial statements		

As per our report of even date attached.

For M/s. P. S. Kumar & Associates

Chartered Accountants

Firm Registration No: 012083S

P.S. KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS INDIA

CA. P. Sasi Kumar, FCA

Partner

Membership No. 208203

Place: Hyderabad

Date : 08/05/2024

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu

Designated Partner

DPIN: 0001879436

Dr. Swapna Narahari

Designated Partner

DIN: 0008309205

Komali Fertility Centre LLP

LLPIN: AAN-8110

Notes to the financial statements

(in Rs.)

Note	Particulars	31 Mar 2024	31 Mar 2023
2	**Contribution received**		
	Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd	40,00,000	40,00,000
	Dr. Y Swapna Srinath	40,00,000	40,00,000
	Total	**80,00,000**	**80,00,000**
3	**Parner's current account**		
	Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd	6,42,088	29,45,131
	Dr. Y Swapna Srinath	6,42,088	29,45,131
	Total	**12,84,177**	**58,90,262**
4	**Trade payables**		
	Trade Payables	15,03,964	8,27,116
	Total	**15,03,964**	**8,27,116**
5	**Current Liabilities**		
	(a) Other Current Liabilities		
	Provision for Salaries	-	2,46,838
	Provision for Consultants	12,13,647	-
	Provision for Audit Fee	2,49,000	1,59,000
	Provision for Marketing Expenses	3,40,373	5,42,000
		18,03,019	**9,47,838**
	(b) Statutory liabilities		
	TDS Payable	6,27,495	8,54,943
		6,27,495	**8,54,943**
	(c) Advances from patients	4,35,545	5,33,075
		4,35,545	**5,33,075**
	(d) Provision for Income Tax	1,81,178	11,05,192
		1,81,178	**11,05,192**
	Total	**30,47,237**	**34,41,048**

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ INDIA

Komali Fertility Centre LLP

LLPIN: AAN-8110

Notes to the financial statements

(in Rs.)

Note	Particulars		31 Mar 2024	31 Mar 2023
6	**Fixed Assets**			
	Gross Fixed assets(including intangible assets)		32,44,003	37,89,133
	Less: Depreciation and amortization		(4,88,414)	(5,72,265)
	Net fixed assets		**27,55,589**	**32,16,868**
7	**Inventories**			
	Stock in Hand - Pharmacy		2,51,320	5,09,405
		Total	**2,51,320**	**5,09,405**
8	**Trade receivables**			
	RCRF-Card		-	94,450
	Receivable from customers		9,22,652	9,17,616
		Total	**9,22,652**	**10,12,066**
9	**Cash and cash equivalents**			
	Cash on Hand		4,76,157	9,01,398
	Balance with Banks		22,08,236	35,81,771
		Total	**26,84,393**	**44,83,169**
10	**Current Investments**			
	Mutual Funds (At cost)		61,69,828	61,69,828
		Total	**61,69,828**	**61,69,828**
11	**Other Current Assets**			
	Other Advances		7,47,872	23,93,142
	Prepaid Expenses		3,03,723	3,73,948
		Total	**10,51,595**	**27,67,090**

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ INDIA

Komali Fertility Centre LLP

LLPIN: AAN-8110

Notes to the financial statements

(in Rs.)

Note	Particulars	31 Mar 2024	31 Mar 2023
12	**Revenue from operations**		
	Supply of services	4,89,20,485	5,76,58,351
	Total	**4,89,20,485**	**5,76,58,351**
13	**Purchase of Medicines and consumables**		
	Purchase of medicines and surgical disposables	67,80,635	1,21,73,156
		67,80,635	**1,21,73,156**
	Opening Inventory	5,09,405	2,01,423
	Less: Closing Inventory	2,51,320	5,09,405
	Change in inventories	**2,58,085**	**(3,07,983)**
		70,38,720	**1,18,65,174**
14	**Employee benefit expenses**		
	Salaries to employees	31,01,604	25,57,288
	Total	**31,01,604**	**25,57,288**
15	**Other expenses**		
	Consultants Remunerations	1,25,27,008	1,45,88,237
	Medical Services	19,15,200	18,24,000
	Marketing Expenses	55,87,359	50,75,243
	Travelling Expenses	4,98,509	1,68,176
	Other Network Doctors	9,50,700	10,19,189
	Outside Investigation	12,90,358	3,78,000
	Rates & Taxes	1,04,209	2,52,316
	Printing And Stationery	3,78,765	4,86,420
	Bank Charges	87,172	1,36,738
	Statutory Audit Fees	75,000	75,000
	Tax Audit fee	25,000	25,000
	Patient Welfare Expenses	13,770	1,02,560
	ROC Filing Fees	-	15,000
	Postage and Courier	2,000	3,570
	Repairs And Maintenance - Others	1,65,103	38,916
	Legal and Professional Charges	1,44,000	1,09,411
	Donation	-	10,000
	Miscellaneous Expense	1,28,344	-
	Hospital Maintenance	1,55,236	1,416
	Total	**2,40,47,734**	**2,43,09,192**

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ INDIA

KOMALI FERTILITY CENTRE LLP

LLPIN: AAN-8110

Fixed Asset Cum Depreciation Statement as at 31st Mar,2024

Amount in Rs.

PARTICULARS						DEPRECIATION		NET BLOCK	
	OP WDV	ADDITIONS >180 days	ADDITIONS <180 days	DELETIONS	AS AT 31-Mar-24	Rate %	FOR THE YEAR	AS AT 31-Mar-24	AS AT 31-Mar-23
Computers	10,534	-	-	-	10,534	40%	4,214	6,320	10,534
Intangible Assets	3,007	-	-	-	3,007	40%	1,203	1,804	3,007
Electrical Installation	5,00,514	27,135	-	-	5,27,649	15%	79,147	4,48,502	5,00,514
Furniture and Fixtures	31,435	-	-	-	31,435	10%	3,143	28,291	31,435
Medical Equipment	26,71,378	-	-	-	26,71,378	15%	4,00,707	22,70,671	26,71,378
TOTAL	**32,16,867**	**27,135**	**-**	**-**	**32,44,002**		**4,88,414**	**27,55,589**	**32,16,867**

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Komali Fertility Centre LLP

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SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31.03.2024

Partner' Name	Capital.A/c INR	Current A/c[Before Profit] Dr.INR	Cr.INR	Ratio	Profit/(Loss) of Year	Current A/c[After Profit] Dr.INR	Cr.INR
Dr. Ramesh Cardiac and Multispecaility Hospital (P) Ltd	40,00,000	39,78,076		50%	46,20,164		6,42,088
Dr. Y Swapna Srinath	40,00,000	39,78,076		50%	46,20,164		6,42,088
Total	**80,00,000**	**79,56,151**	-	**100%**	**92,40,328**	-	**12,84,177**
					Net Balance (Cr)		-

Komali Fertility Centre LLP

Dr. Pothineni Ramesh Babu
Designated Partner

Y. Swapna

Dr. Swapna Narahari
Designated Partner

Place: Hyderabad

Date : 08/05/2024

P.S. KUMAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ INDIA